

BMO Carlyle Private Equity Strategies Fund

EVERGREEN PRIVATE EQUITY

BMO Carlyle Private Equity Strategies Fund (“**BMO Carlyle**” or “**Fund**”) provides Canadian accredited investors with a dedicated private equity strategy, designed in an investor friendly fund format.

THE CARLYLE GROUP



14%-16%
Target Net Returns¹

+20 year
performance track record²

Evergreen Private Equity

Why Invest?

Pure Private Equity

Fund’s investment mix is **focused on Secondaries and Co-Investments** with limited exposure to Primaries

Globally diversified across managers, vintages, and industries

Carlyle Platform

BMO GAM **partnered with The Carlyle Group** and Alpinvest, a top 5 global Private Equity manager³ and its Global Investment Solutions business

Attractive historical net IRR¹:

- 17% Secondaries
- 21% Co-Investments
- 17% Primaries

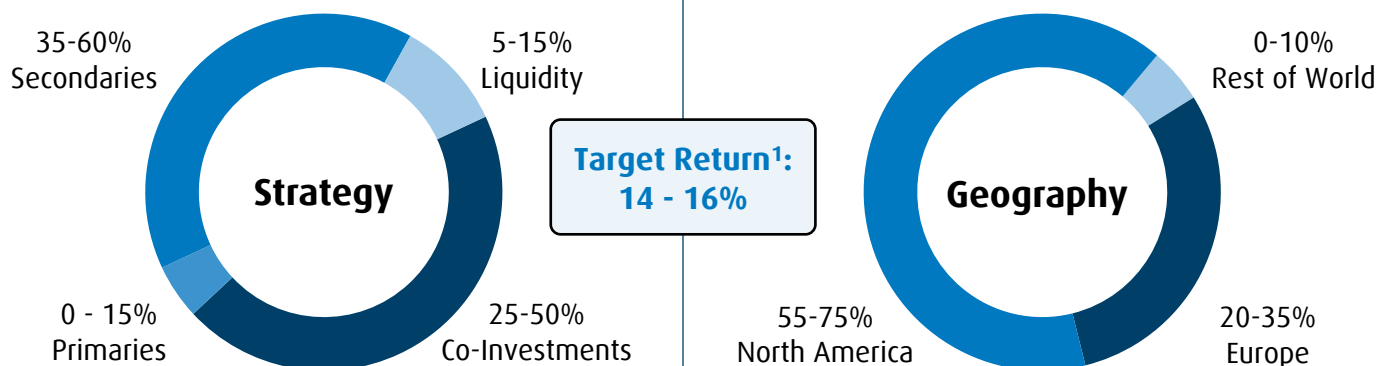
Private Markets. Simplified.

Evergreen structure **provides immediate exposure** to PE investments with monthly subscriptions and redemptions⁴

Fund is designed **with no capital calls and low investment minimums** with registered plan eligibility expected⁵

<p>Carlyle US\$426Bn AUM⁶</p> <p>Alpinvest US\$77Bn AUM⁶</p>	Secondaries	<ul style="list-style-type: none"> ✓ Leader in complex transactions ✓ Deal-by-deal underwriting
	Co-Investments	<ul style="list-style-type: none"> ✓ Highly selective approach ✓ Disciplined underwriting
	Primaries	<ul style="list-style-type: none"> ✓ Access to top sponsors ✓ Act as a Strategic LP

Target Portfolio⁷



MINIMUM INVESTMENT & CURRENCY	Series F, A: \$25,000 (initial) and \$5,000 (subsequent) Series X (subject to certain conditions): \$5,000,000 (initial) and \$25,000 (subsequent) CAD fund; CAD and USD series available
TERM	Evergreen structure (open-end)
SUBSCRIPTIONS	Monthly subscriptions at NAV (with 8 business days' notice)
REDEMPTIONS	Monthly redemptions at NAV (with 14 business days' notice) Redemption gates: 1.667% per month, up to 5% per quarter and 20% per year ⁸
MANAGEMENT FEE	Series F, A: 1.40% of NAV (annually); Series X: 1.25% of NAV (annually)
FUND CODES	Series F: BMA80503 (CAD), BMA80103 (USD) Series A: BMA80703 (CAD), BMA80203 (USD) Series X: BMA80903 (CAD), BMA80803 (USD)

For more information, contact us at alts.support@bmo.com

Endnotes & Sources: All logos and trademarks of other companies are the property of those respective entities. ¹ For information purposes only, based on past performance observations. There is no assurance that assets will perform as described above. Average net IRR (2010-2023) is as at 30 June 2023. ² The Carlyle Group was founded in 1987. ³ Forbes; by AUM including Global Credit business segment, as at 1 December 2023. ⁴ Investors can subscribe on a monthly basis and periodically adjust their position subject to redemption restrictions. Monthly redemptions of units of the Fund will be subject to certain restrictions, including gates which limit aggregate redemption requests and early redemption fees. Redemption notes may be issued to unitholders of the Fund where a cash redemption request is limited by a redemption gate. See the offering memorandum of the Fund which sets out the risks of the Access Fund, including those related to liquidity, redemption notes and tax risks. ⁵ Subject to the Fund meeting certain conditions. ⁶ Annual Report, AUM as at 31 December 2023. ⁷ Portfolio targets are illustrative only. Actual portfolio composition may vary over time. ⁸ See "Summary of Principal Terms" – "Redemptions" and "Redemption Limitation at the Master Fund" of the OM, "Investment Risks" – "Limited Liquidity on Redemptions" and "Redemption Notes" of the OM and "General Tax Risks" of the OM. Redemptions are subject to restrictions defined in the OM. The Master Fund (as defined below) may, but is not required to, limit aggregate redemptions on any dealing day so that the aggregate redemption price payable with respect to a one-month period is no more than 1.667% of the aggregate net asset value or outstanding shares of the Master Fund as at the relevant redemption date. Notwithstanding the foregoing, redemptions will be capped at 20% of the average number of shares of the Master Fund in issue per annum, calculated by reference to the average number of shares of the Master Fund in issue over the 12-month period ending on the relevant redemption date and the aggregate number of shares of the Master Fund redeemed during that period. Redemption payment will generally, subject to certain conditions, be made within 45 business days after the relevant valuation date.

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