

BMO Nasdaq 100 Equity Index ETF Fund

Access to companies who are leaders in innovation and technology

The Nasdaq-100 is an equity index comprised of the 100 largest non-financial companies trading on the Nasdaq stock exchange. It is an **innovation and growth focused** index which is **concentrated in new economy companies**.

What makes the Nasdaq different from other U.S. Equity Indexes?

- **Market cap based:** Does not select constituents by committee or use strict inclusion criteria like other indexes. The top companies weighted by market cap are included.
- **Exchange-based:** Any global company trading on the Nasdaq exchange is eligible to be included in the index. Therefore, non-U.S. companies may be included.
- **Innovation and Tech Focused:** Overweight to growth sectors, new economy companies, and disruptive innovations relative to other broad market indices. (Refer to Index weight per sector below.)

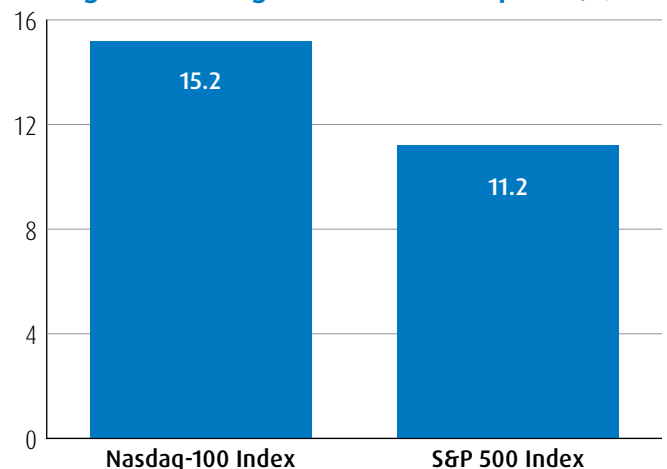
Sector Benefits for Canadian Investors

The Nasdaq-100 is a non-financial index which means it does not hold banks, REITs or insurance companies. By comparison, the Canadian equity market (defined by the S&P/TSX Composite Index) market is overweight Financials and underweight Information Technology, so the Nasdaq-100 Index can provide diversification benefits to investors in the Canadian equity market.

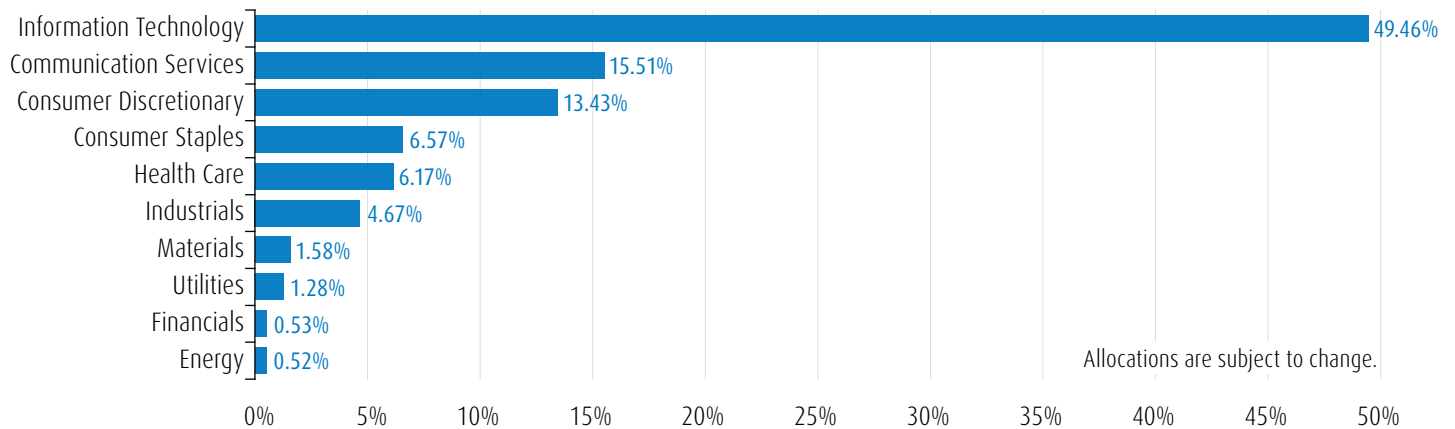
Let's Take a Deeper Look...

- **Technology and thematic driven index:** Not only is the Nasdaq-100 Index overweight growth sectors (IT, Healthcare), it is also overweight to innovations and megatrends such as Artificial Intelligence and Robotics.
- **Research & Development (R&D) Focused:** Nasdaq-100 companies spend more (approximately 1.4x) on R&D than companies in the S&P500¹. This reinvestment of earnings into R&D has been a driver of past growth and success in these companies. (Refer to Weighted Average Annual R&D spend graph to the right).
- **Patents in key innovations:** 65 companies in the Nasdaq-100 (representing 83% of index weight) recently filed patents across one or more of 35 key areas of Disruptive Technology such as Artificial Intelligence, Clean Energy, or Blockchain¹.

Weighted Average Annual R&D Expense, \$Bn¹



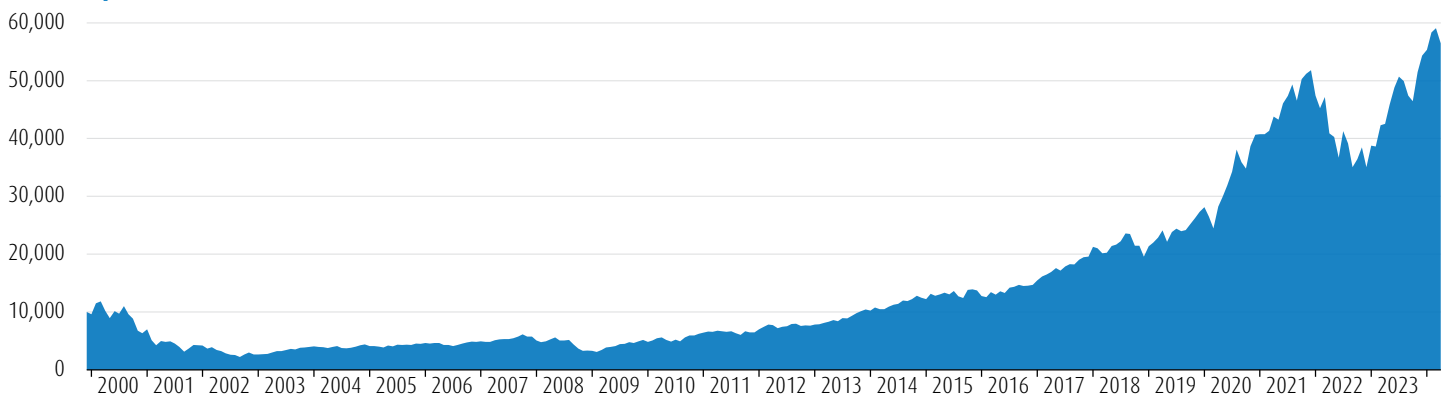
Index weight per sector²



Where does it fit in my portfolio?

The Nasdaq-100 is a growth-focused index and can be a core equity holding or used in a growth sleeve in a portfolio. Growth in the index over the past decade has been driven by tech and innovation focused companies who have been growing market cap and therefore growing weight in the index. The BMO Nasdaq 100 Index Equity ETF Fund **is rated as medium to high risk**³.

Nasdaq-100 Index, Growth of \$10,000⁴



Source: Morningstar, as of April 30, 2024. The chart illustrates the impact to an initial investment of \$10,000 dollars from Dec. 31, 1999 to Apr. 30, 2024 in the Nasdaq-100 Index. It is not intended to reflect future returns in the Nasdaq-100 Index. Index performance is provided as a benchmark but is not illustrative of any particular investment. Index returns do not reflect transactions costs or the deduction of other fees and expenses. You cannot invest directly in an index. Past performance is not indicative of future results.

Top Holdings in the BMO Nasdaq 100 Equity Index ETF

Name	Weight (%)
Microsoft Corp	8.75
Apple Inc	8.07
Nvidia Corp	6.49
Amazon.com Inc	5.19
Broadcom Inc	4.57
Meta Platforms Inc	4.47
Alphabet Inc. (Googl)	2.84
Alphabet Inc. (Goog)	2.76
Costco Wholesale Corp	2.51
Tesla Inc	2.37

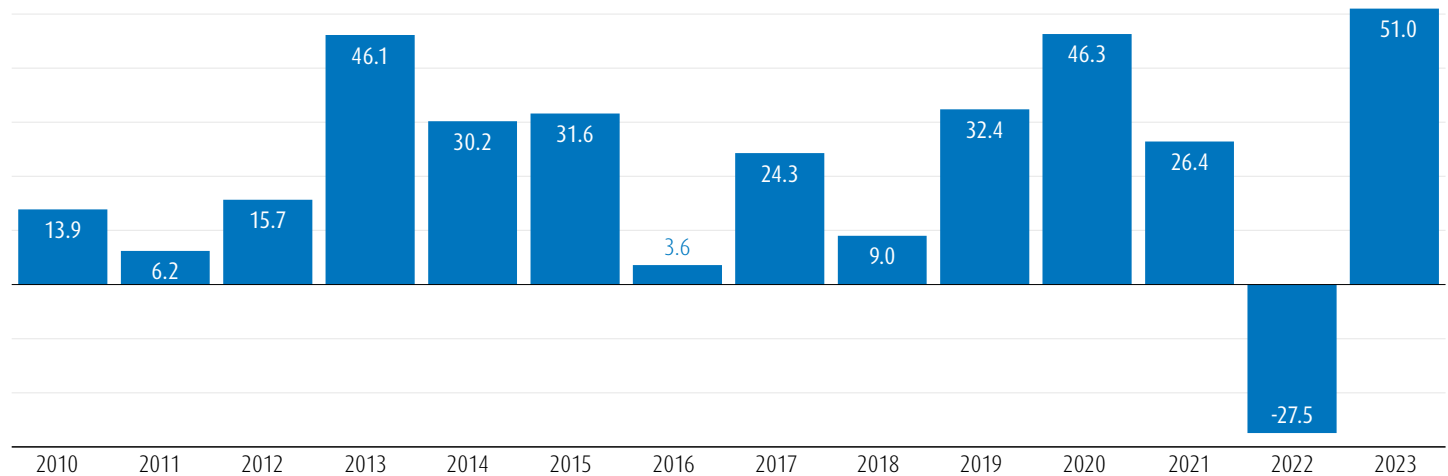
Source: BMO Global Asset Management, Holdings as of May 22, 2024. The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The Nasdaq-100 Methodology

- **Weighting methodology:** Modified market cap weight
- **Modifications:** Capping on securities to avoid over concentration
- **Rebalance and reconstitution:** Rebalanced quarterly (March, June, September, December) and Reconstituted annually (December).



Nasdaq-100 Index, Annual Returns



Source: Morningstar, as of December 31, 2023. Returns in Canadian dollars.

BMO Nasdaq 100 Equity Index ETF Fund

Load	Code	MER ⁵	Currency	Risk ³
Series F	BM095120	0.40%	unhedged ⁶	Medium to High



¹ Source: Nasdaq, December 31, 2023.

² Source: BMO ETFs, May 21, 2024.

³ All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

⁴ Source: Morningstar, as of April 30, 2024. Returns in Canadian dollars. Index performance is provided as a benchmark but is not illustrative of any particular investment. Index returns do not reflect transactions costs or the deduction of other fees and expenses. You cannot invest directly in an index. Past performance is not indicative of future results.

⁵ MER as of September 30, 2023.

⁶ Changes in rates of exchange may also reduce the value of your investment.

The information contained herein is not, and should not be construed as, investment advice to any party. Investments should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

Nasdaq®, Nasdaq-100 Index®, Nasdaq-100®, NDX are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by [BMO Investments Inc. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the ETF Facts or prospectus of the BMO ETFs before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the BMO ETF's prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal.

"BMO (M-bar roundel symbol)" is a registered trademark of Bank of Montreal, used under licence.