

BMO Corporate Bond ETF Fund

Targeted exposure to the Canadian corporate bond fixed income market

BMO Corporate Bond ETF Fund is built off the success of the BMO Corporate Bond Index ETF (Ticker ZCB). This one ticket solution allows you to make an active portfolio allocation based on your credit views.

Reasons to invest

1 Targeted corporate bond exposure

2 Lower duration than the Canadian aggregate bond market*

3 Low Cost

Currently, Canadian corporate yields are very attractive in comparison to the aggregate market and have risen considerably over the past three years. Adding credit exposure now will enable investors to take advantage of higher yields with an excellent entry point, given current spread levels.

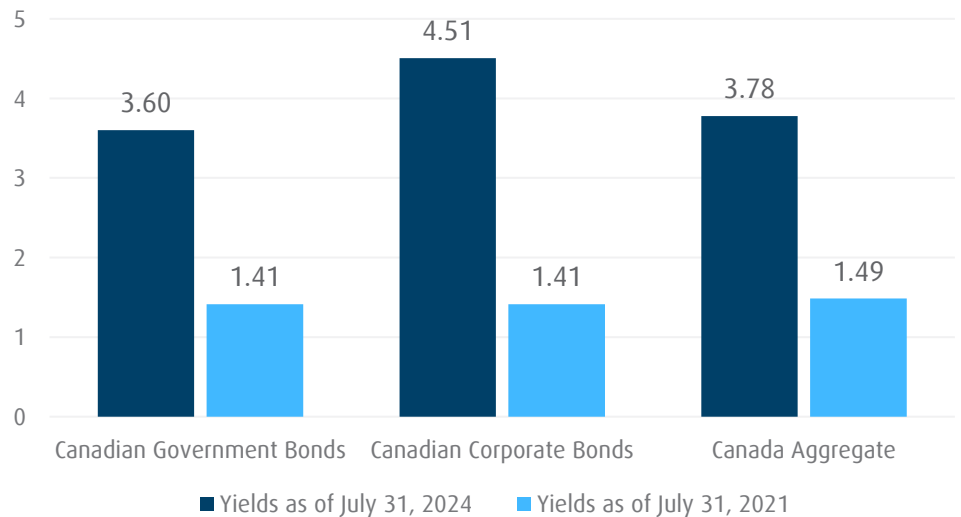
- Diversified exposure to Canadian investment grade corporate bonds across all sectors and maturities
- Buffer interest rate risk with yield carry[†]
- Quarterly distributions
- Shorter duration than market

Duration:
5.80 years

Yield-to-Maturity:
4.41%

Distribution Yield:
3.86%

Attractive Corporate Bond Yields



Source: Bloomberg, as of July 31, 2024.

The BMO Corporate Bond Index ETF (Ticker: ZCB) has been used as a proxy for the purposes of this report since it has a longer track record and the same investment mandate as the Mutual Fund. Difference in performance is to be expected due to the difference in cost and structure of the equivalent Mutual Fund Series. It is not intended to reflect future returns on investments or as a substitute for the Mutual Fund’s actual return.

Annualized Distribution Yield: The most recent regular distribution, or expected distribution, (excluding additional year end distributions) annualized for frequency, divided by current NAV.

Weighted Average Yield to Maturity: The market value weighted average yield to maturity includes the coupon payments and any capital gain or loss that the investor will realize by holding the bonds to maturity.

Annual Total Return – Canadian fixed income market

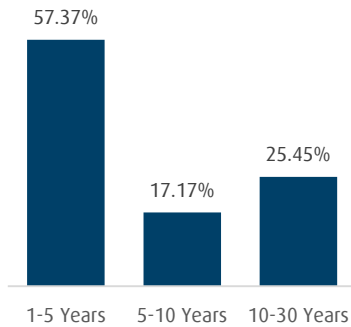
2019	2020	2021	2022	2023	
LC 14.4	LF 13.1	SC -0.5	SF -3.6	LC 12.3	SC Corporate Bonds – Short-term
LP 13.5	LP 11.6	SP -1.1	SP -3.6	LP 9.0	MC Corporate Bonds – Medium-term
MC 8.4	MC 11.1	SF -1.1	SC -4.2	MC 8.5	LC Corporate Bonds – Long-term
LF 8.4	LC 11.1	MC -1.5	MP -9.5	CB -8.2	SP Provincial Bonds – Short-term
CB 7.7	MP 10.0	CB -2.0	MC -10.1	LF 7.2	MP Provincial Bonds – Medium-term
MP 5.8	MF 9.3	MP -2.6	CB -10.1	SC 6.7	LP Provincial Bonds – Long-term
SC 4.6	CB 8.6	LC -2.6	MF -10.8	MP 6.4	SF Federal Bonds – Short-term
MF 3.8	SC 6.3	MF -3.7	LC -18.8	MF 4.7	MF Federal Bonds – Medium-term
SP 3.0	SP 5.3	LP -4.6	LP -21.8	SP 4.6	LF Federal Bonds – Long-term
SF 2.1	SF 4.6	LF -7.1	LF -22.7	SF 4.0	CB Corporate Bond

Source: Bloomberg, as of July 31, 2024.

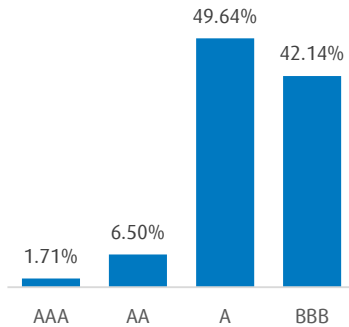
More About the Fund

Portfolio of over 850 corporate bonds tracking the flagship index for Canadian corporate bonds – FTSE Canada All Corporate Bond Index™. The index include investment-grade, fixed rate corporate bonds with a term to maturity greater than one year.

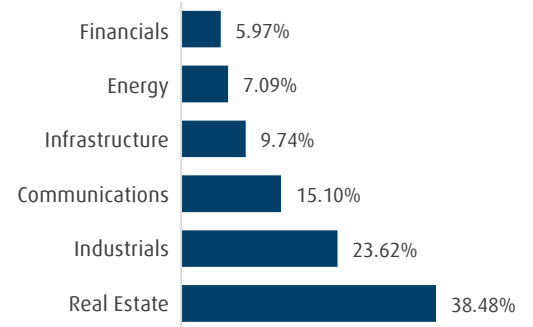
Maturity Allocation



Credit Allocation



Sector Allocation



Source: Bloomberg and BMO Global Asset Management - July 31, 2024.

Fund Codes and Fees

Series	MER [‡]	Fund Code
Series F	0.17%	BM095323
Advisor Series	0.71%	BM099323



Let's connect

 Call us at 1-800-668-7327
  bmo.com/gam/ca/advisor

^{*} Source: Bloomberg, July 31, 2024.

[†] As per OAS - Bloomberg, July 31, 2024.

[‡] MER - Audited Annual Management Expense Ratio as of September 30, 2023.

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For a summary of the risks of an investment in BMO Mutual Funds or BMO ETFs, please see the specific risks set out in the prospectus of the relevant mutual fund or ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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