

What are "ETF Based" Mutual Funds?

An ETF based mutual fund is a fund that invests in one, or multiple, existing ETFs. As the second largest provider of ETFs in Canada¹, BMO Global Asset Management is able to offer ETFs in a mutual fund format – giving you access to more strategies to meet your clients needs.

Why BMO Mutual Funds

- Robust sales teams across Canada
- Over 30 ETF based funds
- Access to Portfolio Managers
- 2nd largest ETF Provider in Canada¹
- 8th largest MF company in Canada²
- Largest Canadian covered call provider based on AUM³

¹ Investor Economics, June 30, 2024

² SIMFund, September 30, 2024

³ National Bank Report, September 30, 2024.

ETF Based Mutual Funds – Same but Different

Daily NAV

- No bid/ask – mutual funds have end of day pricing and trade on Fundserv

Cost

- Series F ETF based mutual funds are priced the same as the standalone ETF (before variable costs and taxes)
- Transaction costs are sometimes different for mutual funds and ETFs within dealer platforms

Account flexibility

- Low Minimum Investment (\$500) and subsequent purchase (\$50)
- Automate manual processes for regular PACs and SWPs

Tax slips

- Mutual funds typically issue tax slips earlier AND advisors can access via BMO Web Plus
- ETF tax slips are distributed through dealer and there is no BMO portal for advisors to access ETF tax slips

Core Solutions

All in one strategic solutions with tactical adjustments made by BMO GAM Multi-Asset Solutions Team (MAST)

- 6 Risk Based Portfolios
- 3 U.S. Dollar Risk Based Portfolios
- 1 Cash Flow Portfolio

Enhanced Dividends and Yield

Dividend based mandates that use covered calls to generate additional cash flow

- Canadian Banks
- Canadian Dividends
- European Dividends
- U.S. Dividends
- Global Dividends

Growth

Mutual Funds that invest in rules based ETFs to provide targeted growth

- Canadian Equities
- U.S. Equities
- International Equities
- Nasdaq
- Clean Energy
- Canadian Banks
- Quality

Low Volatility

Low beta portfolios relative to broad market

- Canadian Low Volatility
- Global Low Volatility
- U.S. Low Volatility

	Fund Name	Category	Risk	F Code	MER (%) ¹	Adv FE ²	MER (%) ¹	Adv FE Trail	Other Series ³	Underlying ETF	Provides clients with	
Core	BMO Fixed Income ETF Portfolio	Global Fixed Income	Low	95700 - Profile / Facts	0.45	99700 - Profile / Facts	1.01	0.5	T6, F2	-	All in one solution	
	BMO Income ETF Portfolio	Global Fixed Income Balanced	Low	95701 - Profile / Facts	0.56	99701 - Profile / Facts	1.67	1.0	T6, F2, F4, F6	-	All in one solution	
	BMO Conservative ETF Portfolio	Global Fixed Income Balanced	Low-Med	95702 - Profile / Facts	0.56	99702 - Profile / Facts	1.67	1.0	T6, F2, F6	-	All in one solution	
	BMO Balanced ETF Portfolio	Global Neutral Balanced	Low-Med	95703 - Profile / Facts	0.61	99703 - Profile / Facts	1.72	1.0	T6, F2, F4, F6	-	All in one solution	
	BMO Growth ETF Portfolio	Global Equity Balanced	Low-Med	95704 - Profile / Facts	0.61	99704 - Profile / Facts	1.72	1.0	T6, F2, F6	-	All in one solution	
	BMO Equity Growth ETF Portfolio	Global Equity	Medium	95705 - Profile / Facts	0.67	99705 - Profile / Facts	1.78	1.0	T6, F6	-	All in one solution	
	U.S. Dollar											
	BMO USD Income ETF Portfolio	Global Fixed Income Balanced	Low-Med	95816 - Profile / Facts	0.57	99816 - Profile / Facts	1.70	1.0	T6, F6	-	All in one solution - USD	
	BMO USD Conservative ETF Portfolio	Global Fixed Income Balanced	Low-Med	95814 - Profile / Facts	0.57	99814 - Profile / Facts	1.69	1.0	T6, F6	-	All in one solution - USD	
	BMO USD Balanced ETF Portfolio	Global Neutral Balanced	Low-Med	95812 - Profile / Facts	0.47	99812 - Profile / Facts	1.58	1.0	T6, F6	-	All in one solution - USD	
	Cash Flow											
	BMO Global Enhanced Income Fund	Global Equity	Medium	95166 - Profile / Facts	0.73	99166 - Profile / Facts	1.84	1.0	T6, F6, ETF Series	-	All in one cash flow solution	
Fixed Income	BMO Aggregate Bond ETF Fund	Canadian Fixed Income	Low	95322 - Profile / Facts	0.09	99322 - Profile / Facts	0.65	0.5	-	ZAG	Canadian investment-grade fixed income	
	BMO Corporate Bond ETF Fund	Canadian Corporate Fixed Income	Low	95323 - Profile / Facts	0.17	99323 - Profile / Facts	0.71	0.5	-	ZCB	Canadian corporate fixed income	
	BMO Ultra Short-Term Bond ETF Fund	Canadian Short Term Fixed Income	Low	95338 - Profile / Facts	0.17	99338 - Profile / Facts	0.72	0.5	-	ZST	Canadian short-term fixed income	
Enhanced Dividends and Yields	BMO Covered Call Canadian Banks ETF Fund	Financial Services Equity	Medium	95765 - Profile / Facts	0.73	99765 - Profile / Facts	1.63	1.0	-	ZWB	Big 6 Canadian banks cash flow	
	BMO Covered Call Canada High Dividend ETF Fund	Canadian Dividend & Income Equity	Medium	95127 - Profile / Facts	0.73	99127 - Profile / Facts	1.65	1.0	-	ZWC	Diversified Canadian dividend payers	
	BMO Covered Call Energy ETF Fund	Energy Equity	High	95330 - Profile / Facts	0.71	99330 - Profile / Facts	1.85	1.0	-	ZWN	Diversified portfolio of energy companies	
	BMO Covered Call Europe High Dividend ETF Fund	European Equity	Medium	95767 - Profile / Facts	0.73	99767 - Profile / Facts	1.68	1.0	-	ZWE	Diversified European dividend payers	
	BMO Covered Call U.S. High Dividend ETF Fund	U.S. Equity	Medium	95766 - Profile / Facts	0.73	99766 - Profile / Facts	1.65	1.0	Adv (US\$), F (US\$)	ZWH	Diversified U.S. Dividend payers	
	BMO Covered Call Utilities ETF Fund	Sector Equity	Medium	95331 - Profile / Facts	0.71	99331 - Profile / Facts	1.87	1.0	-	ZWU	Diversified portfolio of utility companies	
BMO Premium Yield ETF Fund	U.S. Equity	Low-Med	95324 - Profile / Facts	0.71	99324 - Profile / Facts	1.87	1.0	-	ZPAY.F	U.S. large capitalization companies and derivatives instruments		
Low Volatility	BMO Global Low Volatility ETF Fund	Tactical Balanced	Low-Med	95326 - Profile / Facts	0.57	99326 - Profile / Facts	1.68	1.0	T6, F6	-	Diversified Global low volatility equities	
	BMO Low Volatility Canadian Equity ETF Fund	Canadian Equity	Low-Med	95772 - Profile / Facts	0.40	99772 - Profile / Facts	1.42	1.0	T4, F4	ZLB	Diversified Canadian low volatility equities	
	BMO Low Volatility U.S. Equity ETF Fund	U.S. Equity	Medium	95109 - Profile / Facts	0.32	99109 - Profile / Facts	1.40	1.0	T4, F4	ZLU	Diversified U.S. low volatility equities	
Growth	BMO ARK Innovation Fund ⁴	Global Equity	High	95265 - Profile / Facts	0.84	99265 - Profile / Facts	1.95	1.0	-	ARKK ⁵	ARK's theme of disruptive innovation	
	BMO ARK Genomic Revolution Fund ⁴	Sector Equity	High	95264 - Profile / Facts	0.85	99264 - Profile / Facts	1.98	1.0	-	ARKG ⁵	ARK's theme of genomic revolution	
	BMO ARK Next Generation Internet Fund ⁴	Sector Equity	High	95267 - Profile / Facts	0.84	99267 - Profile / Facts	1.97	1.0	-	ARKW ⁵	ARK's theme of next generation internet	
	BMO Canadian Banks ETF Fund	Financial Services Equity	Medium	95262 - Profile / Facts	0.28	99262 - Profile / Facts	1.40	1.0	T6, F6	ZEB	Big six Canadian banks growth	
	BMO Canadian Equity ETF Fund	Canadian Equity	Medium	95144 - Profile / Facts	0.23	A Series - 70144	0.82	0.5	-	ZCN	S&P/TSX Composite exposure	
	BMO Clean Energy ETF Fund	Global Small/Mid Cap Equity	High	95119 - Profile / Facts	0.40	A Series - 70119	0.96	0.5	-	ZCLN	S&P Global Clean Energy Index	
	BMO Global Quality ETF Fund	Global Equity	Medium	95263 - Profile / Facts	0.50	99263 - Profile / Facts	1.64	1.0	T6, F6	ZGQ	MSCI All Country World High Quality Index	
	BMO International Equity ETF Fund	International Equity	Medium	95727 - Profile / Facts	0.34	A Series - 70727	0.94	0.5	-	ZDM	MSCI EAFE Hedged to CAD exposure	
	BMO Nasdaq 100 Equity ETF Fund	U.S. Equity	Med-High	95120 - Profile / Facts	0.40	A Series - 70120	0.94	0.5	-	ZNO	Nasdaq 100 Index exposure	
	BMO U.S. Equity ETF Fund	U.S. Equity	Medium	95722 - Profile / Facts	0.28	A Series - 70722	0.85	0.5	-	ZUE	S&P 500 Index Hedged to CAD exposure	
BMO U.S. Dollar Equity Index Fund	U.S. Equity	Medium	95803 - Profile / Facts	0.43	A Series - 70803	0.98	0.5	-	ZSPU	S&P 500 Index USD exposure		

All fund codes are prefixed with BMO for FundSERV order entry.

¹ Annual Management Expense Ratios (MERs) are as of September 30, 2024, unless denoted by an asterisk (*), in which case the MERs are as of December 31, 2023.

² FE = Front-end

³ All payout series are available for purchase in non-registered accounts only.

⁴ Follows a similar strategy to ARK's U.S. based ETF, managed by the same Portfolio Manager.

Minimum initial investment for all funds is \$500.

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Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

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