

BMO ETF Road Map

Over a decade of partnership,
hand in hand.



Equity ETFs

0 = Optional ETFs Frequency of distribution: M Monthly Q Quarterly A Annually

Canada	BMO S&P/TSX Capped Composite ZCN Distribution Yield: 3.2% Q Mgmt. Fee: 0.05% Risk Rating: Medium		BMO Canadian Dividend ZDV Distribution Yield: 4.3% M Mgmt. Fee: 0.35% Risk Rating: Medium		BMO Low Volatility Canada ZLB Distribution Yield: 2.6% Q Mgmt. Fee: 0.35% Risk Rating: Low to Medium		BMO MSCI Canada Value ZVC Distribution Yield: 2.8% Q Mgmt. Fee: 0.35% Risk Rating: Medium			
	U.S.	BMO S&P 500 ZUE (hedged to CAD) ZSP (unhedged) ZSP.U (USD units) Distribution Yield: 1.4% Q Mgmt. Fee: 0.08% Risk Rating: Medium		BMO S&P US Mid Cap Index ETF ZMID.F (hedged to CAD) ZMID (unhedged) ZMID.U (USD units) Distribution Yield: 1.4% Q Mgmt. Fee: 0.15% Risk Rating: ZMID.F: Medium to High, ZMID: Medium, ZMID.U: Medium to High		BMO S&P US Small Cap Index ETF ZSML.F (hedged to CAD) ZSML (unhedged) ZSML.U (USD units) Distribution Yield: 1.3% Q Mgmt. Fee: 0.20% Risk Rating: Medium to High		BMO Dow Jones Industrial Average ZDJ (hedged to CAD) Distribution Yield: 1.6% Q Mgmt. Fee: 0.23% Risk Rating: Medium		BMO Nasdaq 100 Equity ZQQ (hedged to CAD) ZNQ (unhedged) ZNQ.U (USD units) Distribution Yield: ZQQ: 0.2% ZNQ/ZNQ.U: 0.2% A Mgmt. Fee: 0.35% Risk Rating: Medium
International		BMO US Dividend ZUD (hedged to CAD) ZDY (unhedged) ZDY.U (USD units) Distribution Yield: 2.7% M Mgmt. Fee: 0.30% Risk Rating: Medium		BMO Low Volatility US Equity ZLH (hedged to CAD) ZLU (unhedged) ZLU.U (USD units) Distribution Yield: 1.9% Q Mgmt. Fee: 0.30% Risk Rating: Low to Medium		BMO MSCI USA Value Index ETF ZVU Distribution Yield: 2.6% Q Mgmt. Fee: 0.30% Risk Rating: Medium		BMO MSCI USA High Quality ZUQ.F (hedged to CAD) ZUQ (unhedged) ZUQ.U (USD units) Distribution Yield: 1.0% Q Mgmt. Fee: 0.30% Risk Rating: Medium		
	Global	BMO MSCI EAFE ZDM (hedged to CAD) ZEA (unhedged) Distribution Yield: ZDM: 2.7% ZEA: 2.9% Q Mgmt. Fee: 0.20% Risk Rating: Medium		BMO Japan Index ETF ZJPN (unhedged) ZJPN.F (hedged) Distribution Yield: N/A Q Mgmt. Fee: 0.35% Risk Rating: ZJPN: Medium ZJPN.F: Medium to High		BMO International Dividend ZDH (hedged to CAD) ZDI (unhedged) Distribution Yield: ZDH: 4.4% ZDI: 4.6% M Mgmt. Fee: 0.40% Risk Rating: Medium		BMO Low Volatility International Equity ZLD (hedged to CAD) ZLI (unhedged) Distribution Yield: ZLD: 2.4% ZLI: 2.9% Q Mgmt. Fee: 0.40% Risk Rating: Medium		BMO MSCI Europe High Quality ZEQ (hedged to CAD) Distribution Yield: 2.4% Q Mgmt. Fee: 0.40% Risk Rating: Medium
Emerging Markets		BMO MSCI All Country World High Quality ZGQ Distribution Yield: 1.3% Q Mgmt. Fee: 0.45% Risk Rating: Medium		BMO MSCI Emerging Markets ZEM Distribution Yield: 3.0% A Mgmt. Fee: 0.25% Risk Rating: Medium		BMO Low Volatility Emerging Markets Equity ZLE Distribution Yield: 2.6% A Mgmt. Fee: 0.45% Risk Rating: Medium		BMO MSCI India ESG Leaders Index ETF ZID Distribution Yield: 1.4% A Mgmt. Fee: 0.60% Risk Rating: Medium to High		BMO MSCI China ESG Leaders Index ETF ZCH Distribution Yield: 0.0% A Mgmt. Fee: 0.60% Risk Rating: Medium to High

Enhanced Income ETFs

BMO Canadian High Dividend Covered Call ZWC Distribution Yield: 6.6% M Mgmt. Fee: 0.65% Risk Rating: Medium		BMO US High Dividend Covered Call ZWS (hedged to CAD) ZWH (unhedged) ZWH.U (USD units) Distribution Yield: 6.3% M Mgmt. Fee: 0.65% Risk Rating: Medium		BMO Europe High Dividend Covered Call ZWE (hedged to CAD) ZWP (unhedged) Distribution Yield: 7.2% M Mgmt. Fee: 0.65% Risk Rating: Medium		BMO Global High Dividend Covered Call ETF ZWG Distribution Yield: 7.4% M Mgmt. Fee: 0.65% Risk Rating: Medium			
BMO Covered Call Canadian Banks ZWB (USD units) ZWB.U (USD units) Distribution Yield: 6.9% M Mgmt. Fee: 0.65% Risk Rating: Medium		BMO Covered Call US Banks ZWK Distribution Yield: 7.7% M Mgmt. Fee: 0.65% Risk Rating: High		BMO Covered Call Utilities ZWU Distribution Yield: 7.4% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium		BMO Covered Call DJIA ZWA (hedged to CAD) Distribution Yield: 6.4% M Mgmt. Fee: 0.65% Risk Rating: Medium		BMO Covered Call Technology ETF ZWT (hedged to CAD) Distribution Yield: 6.6% M Mgmt. Fee: 0.65% Risk Rating: Medium	
BMO Premium Yield ETF ZPAY.F (hedged to CAD) ZPAY (unhedged) ZPAY.U (USD units) Distribution Yield: 6.7% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium		BMO US Put Write ZPH (hedged to CAD) ZPW (unhedged) ZPW.U (USD units) Distribution Yield: ZPH: 8.5% ZHW/ZPW.U: 7.9% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium		BMO Laddered Preferred Share ZPR ZPR.U Distribution Yield: 5.3% M Mgmt. Fee: 0.45% Risk Rating: Medium		BMO US Preferred Share ZHP (hedged to CAD) ZUP (unhedged) ZUP.U (USD units) Distribution Yield: ZHP: 6.0% ZUP: 5.8% ZUP.U: 5.7% M Mgmt. Fee: 0.45% Risk Rating: Low to Medium			



BMO Global Asset Management is an A+* rated Signatory to the UN PRI.¹

¹ BMO Asset Management Inc., together with its affiliate BMO Investments Inc., as BMO Global Asset Management (BMO GAM), together with its former asset management affiliates in Europe, Asia and the United States, was awarded an A+ rating in the Stewardship and Governance categories for 5 years from 2016-2020 by the United Nations Principles for Responsible Investment (UN PRI). The UN PRI is an investor initiative in partnership with UNEP Finance Initiative and UN Global Compact (see www.unpri.org). This rating is based on objective criteria that placed BMO GAM together with its affiliates at the time for each of the above-noted years in the top 25% of high performing UN PRI signatories globally as well as in North America. UN PRI does an independent assessment of all global signatories annually through an extensive questionnaire. A+ is the highest rating from the UN PRI.

Responsible Investing ETFs



O = Optionable ETFs

Frequency of distribution: **M** Monthly **Q** Quarterly **A** Annually

Equity				
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF ZGRN Distribution Yield: N/A Q Mgmt. Fee: 0.25% Risk Rating: Medium new	BMO MSCI Canada ESG Leaders Index ETF ESGA Distribution Yield: 3.1% Q Mgmt. Fee: 0.15% Risk Rating: Medium	BMO MSCI USA ESG Leaders Index ETF ESGY ESGY.F <small>hedged to CAD</small> Distribution Yield: 1.3% Q Mgmt. Fee: 0.20% Risk Rating: Medium	BMO MSCI EAFE ESG Leaders Index ETF ESGE Distribution Yield: 3.1% Q Mgmt. Fee: 0.25% Risk Rating: Medium	BMO MSCI Global ESG Leaders Index ETF ESGG Distribution Yield: 1.8% Q Mgmt. Fee: 0.25% Risk Rating: Medium
BMO MSCI India ESG Leaders Index ETF ZID Distribution Yield: 1.4% A Mgmt. Fee: 0.60% Risk Rating: High	BMO MSCI China ESG Leaders Equity ZCH Distribution Yield: 0.0% A Mgmt. Fee: 0.60% Risk Rating: Medium to High	ESG Themes	BMO Brookfield Global Renewables Infrastructure Fund GRNI Distribution Yield: N/A Q Mgmt. Fee: 0.8% Risk Rating: Medium	BMO Clean Energy Index ETF ZCLN Distribution Yield: 0.8% A Mgmt. Fee: 0.35% Risk Rating: High
			BMO Women In Leadership Fund WOMN Distribution Yield: 0.0% A Mgmt. Fee: 0.35% Risk Rating: Medium	
Asset Allocation		Fixed Income		
BMO Balanced ESG ETF ZESG Distribution Yield: 2.4% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium	BMO ESG Corporate Bond Index ETF ESGB Duration: 5.8 Distribution Yield: 3.3% Q Yield to Maturity: 4.3% Mgmt. Fee: 0.15% Risk Rating: Low	BMO ESG US Corporate Bond Index ETF ESGF <small>hedged to CAD</small> Duration: 7.8 Distribution Yield: 3.6% Q Yield to Maturity: 4.2% Mgmt. Fee: 0.20% Risk Rating: Low	BMO ESG High Yield US Corporate Bond Index ETF ESGH ESGH.F <small>unhedged hedged to CAD</small> Duration: 4.3 Distribution Yield: ESGH: 5.5% ESGH.F: 5.6% M Yield to Maturity: 6.6% Mgmt. Fee: 0.45% Risk Rating: Low to Medium	BMO Sustainable Global Multi-Sector Bond Fund ZMSB Distribution Yield: 3.6% Q Mgmt. Fee: 0.60% Risk Rating: Low to Medium

Megatrends & Thematic ETFs

BMO MSCI Innovation Index ETF ZINN Distribution Yield: 0.0% A Mgmt. Fee: 0.40% Risk Rating: Medium	BMO MSCI Genomic Innovation Index ETF ZGEN Distribution Yield: 0.1% A Mgmt. Fee: 0.40% Risk Rating: Medium	BMO MSCI Fintech Innovation Index ETF ZFIN Distribution Yield: 0.1% A Mgmt. Fee: 0.40% Risk Rating: Medium	BMO MSCI Tech & Industrial Innovation Index ETF ZAUT Distribution Yield: 0.4% A Mgmt. Fee: 0.40% Risk Rating: Medium	BMO MSCI Next Gen Internet Innovation Index ETF ZINT Distribution Yield: 0.2% A Mgmt. Fee: 0.40% Risk Rating: Medium
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Sector ETFs

Defensive



Cyclical

BMO Equal Weight Utilities ZUT Distribution Yield: 3.3% M Mgmt. Fee: 0.55% Risk Rating: Medium	BMO Equal Weight REITs ZRE Distribution Yield: 4.5% M Mgmt. Fee: 0.55% Risk Rating: Medium	BMO Global Infrastructure ZGI Distribution Yield: 2.9% Q Mgmt. Fee: 0.55% Risk Rating: Medium	BMO Equal Weight Global Gold ZGD Distribution Yield: 0.5% A Mgmt. Fee: 0.55% Risk Rating: High	
	BMO Equal Weight US Health Care ZUH ZHU <small>hedged to CAD unhedged</small> Distribution Yield: ZUH: 0.1% ZHU: 0.2% A Mgmt. Fee: 0.35% Risk Rating: Medium	BMO Global Consumer Discretionary DISC <small>hedged to CAD</small> Distribution Yield: 1.1% Q Mgmt. Fee: 0.35% Risk Rating: Medium	BMO Junior Gold ZJG Distribution Yield: 0.4% A Mgmt. Fee: 0.55% Risk Rating: High	
	BMO Equal Weight Industrials ZIN Distribution Yield: 2.0% Q Mgmt. Fee: 0.55% Risk Rating: Medium to High	BMO Equal Weight US Banks ZUB ZBK <small>hedged to CAD unhedged</small> Distribution Yield: ZUB: 2.3% ZBK: 2.3% Q Mgmt. Fee: 0.35% Risk Rating: High	BMO Global Communications COMM Distribution Yield: 2.0% Q Mgmt. Fee: 0.35% Risk Rating: Medium	BMO Global Consumer Staples STPL <small>hedged to CAD</small> Distribution Yield: 2.3% Q Mgmt. Fee: 0.35% Risk Rating: Low to Medium
	BMO Equal Weight Banks ZEB Distribution Yield: 4.1% M Mgmt. Fee: 0.25% Risk Rating: Medium	BMO Equal Weight Oil & Gas ZEO Distribution Yield: 3.4% Q Mgmt. Fee: 0.55% Risk Rating: High	BMO Equal Weight Global Base Metals ZMT <small>hedged to CAD</small> Distribution Yield: 3.3% A Mgmt. Fee: 0.55% Risk Rating: High	

Canada

Global

Fixed Income ETFs

O = Optionable ETFs

Frequency of distribution: **M** Monthly **Q** Quarterly **A** Annually

Canada					
<p>BMO Aggregate Bond ZAG Duration: 7.6% Distribution Yield: 3.4% M Yield to Maturity: 4.0% Mgmt. Fee: 0.08% Risk Rating: Low</p>	<p>BMO Money Market Fund ZMMK Duration: 0.5 Distribution Yield: 1.4% M Yield to Maturity: 2.1% Mgmt. Fee: 0.12%* Risk Rating: Low</p>	<p>BMO Short-Term Bond ZSB Duration: 2.7 Distribution Yield: 2.5% Q Yield to Maturity: 3.4% Mgmt. Fee: 0.09% Risk Rating: Low</p>	<p>BMO Corporate Bond ZCB Duration: 6.0 Distribution Yield: 3.5% Q Yield to Maturity: 4.4% Mgmt. Fee: 0.15% Risk Rating: Low</p>	<p>BMO Government Bond ZGB Duration: 8.2 Distribution Yield: 2.7% Q Yield to Maturity: 3.1% Mgmt. Fee: 0.15% Risk Rating: Low</p>	
<p>BMO Ultra Short-Term Bond ZST distributing units Duration: 0.5 Distribution Yield: 2.5% M Yield to Maturity: 3.4% Mgmt. Fee: 0.15%</p>		<p>Discount Bonds</p>	<p>BMO Short-Term Discount Bond ETF ZSDB Duration: 2.8 Distribution Yield: 1.8% Q Yield to Maturity: 3.6% Mgmt. Fee: 0.09% Risk Rating: Low</p>	<p>BMO Corporate Discount Bond ETF ZCDB Duration: 3.6 Distribution Yield: 2.4% Q Yield to Maturity: 4.3% Mgmt. Fee: 0.15% Risk Rating: Low</p>	<p>BMO Discount Bond ZDB Duration: 7.6 Distribution Yield: 2.4% M Yield to Maturity: 3.5% Mgmt. Fee: 0.09% Risk Rating: Low</p>
<p>BMO Canadian MBS Index ETF ZMBS Duration: 2.3 Distribution Yield: 1.7% M Yield to Maturity: 3.1% Mgmt. Fee: 0.15% Risk Rating: Low</p>	<p>BMO Canadian Bank Income Index ETF ZBI Duration: 2.5 Distribution Yield: 3.2% Q Yield to Maturity: 4.8% Mgmt. Fee: 0.25% Risk Rating: Low</p>		<p>BMO High Quality Corporate Bond Index ETF ZQB Duration: 3.4 Distribution Yield: 2.7% Q Yield to Maturity: 4.1% Mgmt. Fee: 0.10% Risk Rating: Low</p>	<p>BMO BBB Corporate Bond Index ETF ZBBB Duration: 4.0 Distribution Yield: 3.5% Q Yield to Maturity: 4.4% Mgmt. Fee: 0.15% Risk Rating: Low</p>	<p>BMO Real Return Bond ZRR Duration: 15.2 Distribution Yield: 5.7% M Yield to Maturity with Inflation Assumption: 3.2% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p>
Canadian Precise Market					
<p>BMO Short Corporate Bond ZCS distributing units Duration: 2.8 Distribution Yield: 3.2% M Yield to Maturity: 4.3% Mgmt. Fee: 0.10%</p>	<p>BMO Mid Corporate Bond ZCM Duration: 6.0 Distribution Yield: 3.7% M Yield to Maturity: 4.4% Mgmt. Fee: 0.30% Risk Rating: Low</p>	<p>BMO Long Corporate Bond ZLC Duration: 12.4 Distribution Yield: 5.0% M Yield to Maturity: 4.7% Mgmt. Fee: 0.30% Risk Rating: Low to Medium</p>			
<p>BMO Short Provincial Bond ZPS distributing units Duration: 2.9 Distribution Yield: 3.1% M Yield to Maturity: 3.1% Mgmt. Fee: 0.25%</p>	<p>BMO Mid Provincial Bond ZMP Duration: 6.8 Distribution Yield: 2.9% M Yield to Maturity: 3.2% Mgmt. Fee: 0.25% Risk Rating: Low</p>	<p>BMO Long Provincial Bond ZPL Duration: 15.3 Distribution Yield: 4.0% M Yield to Maturity: 3.8% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p>			
<p>BMO Short Federal Bond ZFS distributing units Duration: 2.6 Distribution Yield: 2.0% M Yield to Maturity: 2.9% Mgmt. Fee: 0.20%</p>	<p>BMO Mid Federal Bond ZFM Duration: 7.4 Distribution Yield: 2.2% M Yield to Maturity: 2.7% Mgmt. Fee: 0.20% Risk Rating: Low</p>	<p>BMO Long Federal Bond ZFL Duration: 17.8 Distribution Yield: 3.5% M Yield to Maturity: 2.9% Mgmt. Fee: 0.20% Risk Rating: Low to Medium</p>			
US/Global					
<p>BMO Short-Term US Treasury Bond ZTS unhedged Duration: 2.6 Distribution Yield: 1.8% Q Yield to Maturity: 2.9% Mgmt. Fee: 0.20% Risk Rating: Low to Medium, ZTS.U: Low</p>	<p>BMO Short-Term US TIPS Index ETF ZTIP ZTIP.F ZTIP.U Hedged to CAD USD units Duration: 2.7 Distribution Yield: 6.4% Q Yield to Maturity: 2.7%* Mgmt. Fee: 0.15% Risk Rating: Low to Medium</p>	<p>BMO Mid-Term US Treasury Bond ZTM ZTM.U unhedged USD units Duration: 6.4 Distribution Yield: 2.0% Q Yield to Maturity: 2.7% Mgmt. Fee: 0.20% Risk Rating: Low to Medium, ZTM.U: Low</p>	<p>BMO Long-Term US Treasury Bond ZTL.F ZTL ZTL.U hedged to CAD unhedged USD units Duration: 18.2 Distribution Yield: 3.1% Q Yield to Maturity: 3.2% Mgmt. Fee: 0.20% Risk Rating: Medium</p>		
<p>BMO Ultra Short-Term US Bond ZUS.U USD units Duration: 0.6 Distribution Yield: 2.3% M Yield to Maturity: 3.0% Mgmt. Fee: 0.15% Risk Rating: Low</p>	<p>BMO Short-Term US IG Corporate Bond ZSU hedged to CAD Duration: 2.7 Distribution Yield: 3.1% M Yield to Maturity: 3.9% Mgmt. Fee: 0.25% Risk Rating: Low</p>	<p>BMO Mid-Term US IG Corporate Bond ZMU ZIC ZIC.U hedged to CAD unhedged USD units Duration: 6.4 Distribution Yield: 4.1% M Yield to Maturity: 4.3% Mgmt. Fee: 0.25% Risk Rating: ZMU: Low, ZIC: Low to Medium, ZIC.U: Low</p>			
<p>BMO Floating Rate High Yield ZFH Duration: 0.2 Distribution Yield: 4.9% M Yield to Maturity: 7.2% Mgmt. Fee: 0.40% Risk Rating: Low to Medium</p>	<p>BMO High Yield US Corporate Bond ZJK ZHY ZJK.U unhedged hedged to CAD USD Units Duration: 4.0 Distribution Yield: 6.4% M Yield to Maturity: 7.6% Mgmt. Fee: 0.55% Risk Rating: Low to Medium</p>	<p>BMO Emerging Market Bond ZEF hedged to CAD Duration: 5.0 Distribution Yield: 4.9% M Yield to Maturity: 5.8% Mgmt. Fee: 0.50% Risk Rating: Low to Medium</p>			

* A management fee waiver of 16 bps was implemented on November 30, 2021. The estimated MER represents what the MER would be with the reduction in place for the entire year.

Active ETFs

= Optionable ETFs

Frequency of distribution: **M** Monthly **Q** Quarterly **A** Annually

<p>Brookfield BMO Brookfield Global Renewables Infrastructure Fund GRNI Distribution Yield: N/A Q Mgmt. Fee: 0.8% Risk Rating: Medium <small>new</small></p>	<p>Brookfield BMO Brookfield Global Real Estate Tech Fund TOWR Distribution Yield: N/A Q Mgmt. Fee: 0.8% Risk Rating: Medium <small>new</small></p>	<p> BMO SIA Focused Canadian Equity Fund ZFC Distribution Yield: 0.9% A Mgmt. Fee: 0.75% Risk Rating: Medium</p>	<p> BMO SIA Focused North American Equity Fund ZFN Distribution Yield: 0.7% A Mgmt. Fee: 0.80% Risk Rating: Medium</p>	<p> BMO Tactical Dividend ETF Fund ZZZO Distribution Yield: 4.7% Q Mgmt. Fee: 0.70% Risk Rating: Low to Medium</p>
<p>PIMCO BMO Global Strategic Bond Fund ZGSB Distribution Yield: 4.5% Q Mgmt. Fee: 0.73% Risk Rating: Low to Medium</p>	<p>BMO Sustainable Global Multi-Sector Bond Fund ZMSB Distribution Yield: 3.6% Q Mgmt. Fee: 0.60% Risk Rating: Low to Medium</p>	<p>BMO Core Plus Bond Fund ZCPB Distribution Yield: 2.9% Q Mgmt. Fee: 0.50% Risk Rating: Low</p>	<p>BMO Women In Leadership Fund WOMN Distribution Yield: 0.0% A Mgmt. Fee: 0.35% Risk Rating: Medium</p>	<p>BMO U.S. All Cap Equity Fund ZACE Distribution Yield: N/A A Mgmt. Fee: 0.75% Risk Rating: Medium</p>

Solutions for U.S. Dollar Accounts

- No U.S. Estate Tax Exposure
- No T-1135 Foreign Income Verification form required

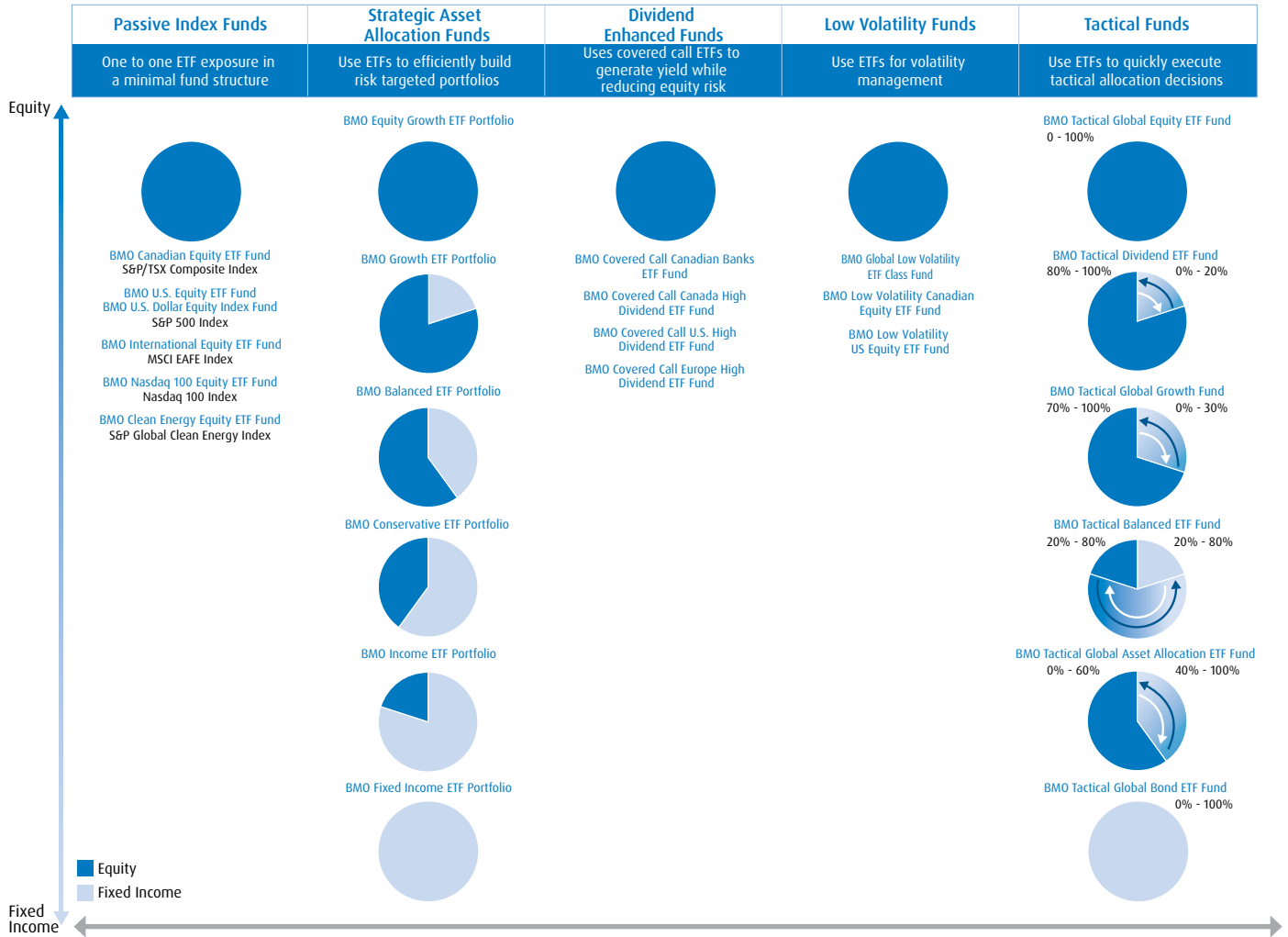
Equity						
BMO S&P 500 ZSP.U	BMO Nasdaq 100 Equity Index (USD Units) ZNQ.U		BMO MSCI USA High Quality ZUQ.U	BMO Low Volatility US Equity ZLU.U		
BMO US Dividend ZDY.U	BMO US High Dividend Covered Call ZWH.U	BMO Covered Call Banks ETF ZWB.U <small>new</small>	BMO S&P US Mid Cap Index ETF ZMID.U	BMO S&P US Small Cap Index ETF ZSML.U		
Fixed Income						
BMO Ultra Short-Term US Bond ZUS.U, ZUS.V	BMO Mid-Term US IG Corporate Bond ZIC.U	BMO Short-Term US Treasury Bond ZTS.U	BMO Short-Term US TIPS Index ETF ZTIP.U	BMO Mid-Term US Treasury Bond ZTM.U	BMO Long-Term US Treasury Bond ZTL.U	BMO High Yield US Corporate Bond ZJK.U
Asset Allocation			Alternatives			
BMO Monthly Income ETF ZMI.U <small>new</small>	BMO US Preferred Share ZUP.U	BMO US Put Write ZPW.U	BMO Premium Yield ETF ZPAY.U	BMO Laddered Preferred Share Index ETF ZPR.U <small>new</small>		

Note: When entering U.S. Dollar unit symbol “(U)” on Thomson One use “(U)” (“U-T) for TSX listed ETFs and (“U-GD) for NEO listed ETFs

Asset Allocation ETFs

Asset Allocation ETFs			
BMO Conservative ETF ZCON Distribution Yield: 2.8% Q Mgmt. Fee: 0.18% Risk Rating: Low	BMO Balanced ETF ZBAL ZBAL.T T6 series Distribution Yield: ZBAL: 2.7% Q ZBAL.T: 6.6% M Mgmt. Fee: 0.18% Risk Rating: Low to Medium <small>new</small>		BMO Growth ETF ZGRO Distribution Yield: 2.5% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium
BMO Monthly Income ZMI ZMI.U Distribution Yield: 4.6% M Mgmt. Fee: 0.18% Risk Rating: Low to Medium <small>new</small>		BMO All Equity ETF ZEQT Distribution Yield: N/A Q Mgmt. Fee: 0.18% Risk Rating: Medium <small>new</small>	
		BMO Balanced ESG ETF ZESG Distribution Yield: 2.4% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium	

BMO ETF Based Mutual Funds



Name	Advisor Series	Series F	Advisor Series MER (%)	Series F MER (%)
PASSIVE INDEX FUNDS				
BMO Canadian Equity ETF Fund	BM070144 (Series A Retail)	BM095144	0.93 (Series A Retail)	0.33
BMO U.S. Equity ETF Fund	BM070722 (Series A Retail)	BM095722	1.00 (Series A Retail)	0.40
BMO International Equity ETF Fund	BM070727 (Series A Retail)	BM095727	1.05 (Series A Retail)	0.45
BMO Nasdaq Equity ETF Fund	BM070120 (Series A Retail)	BM095120	0.95* (Series A Retail)	0.40*
BMO Clean Energy Equity ETF Fund	BM070119 (Series A Retail)	BM095119	0.95* (Series A Retail)	0.40*
STRATEGIC ASSET ALLOCATION FUNDS				
BMO ETF PORTFOLIOS				
BMO Fixed Income ETF Portfolio	BM099700	BM095700	0.99	0.44
BMO Income ETF Portfolio	BM099701	BM095701	1.67	0.55
BMO Conservative ETF Portfolio	BM099702	BM095702	1.67	0.55
BMO Balanced ETF Portfolio	BM099703	BM095703	1.72	0.60
BMO Growth ETF Portfolio	BM099704	BM095704	1.72	0.61
BMO Equity Growth ETF Portfolio	BM099705	BM095705	1.78	0.66
BMO ETF PORTFOLIOS CLASS				
BMO Income ETF Portfolio Class	BM087490	BM088490	1.67	0.55
BMO Balanced ETF Portfolio Class	BM087491	BM088491	1.72	0.61
BMO Growth ETF Portfolio Class	BM087492	BM088492	1.71	0.60
BMO Equity Growth ETF Portfolio Class	BM087493	BM088493	1.79	0.66
ENHANCED DIVIDEND FUNDS				
BMO Covered Call Canadian Banks ETF Fund	BM099765	BM095765	1.63	0.73
BMO Covered Call Canada High Dividend ETF Fund	BM099127	BM095127	1.68	0.73
BMO Covered Call US High Dividend ETF Fund	BM099766/BM079766 (USD)	BM095766/BM040766 (USD)	1.67	0.73
BMO Covered Call Europe High Dividend ETF Fund	BM099767	BM095767	1.69	0.73
LOW VOLATILITY FUNDS				
BMO Global Low Volatility ETF Class	BM087293	BM088293	1.67	0.77
BMO Low Volatility Canadian Equity ETF Fund	BM099772	BM095772	1.40	0.37
BMO Low Volatility US Equity ETF Fund	BM099109	BM095109	1.53	0.40
TACTICAL FUNDS				
BMO Tactical Global Bond ETF Fund	BM099220	BM095220	1.58	0.84
BMO Tactical Balanced ETF Fund	BM099222	BM095222	1.83	0.72
BMO Tactical Dividend ETF Fund	BM099734	BM095734	1.86	0.76
BMO Tactical Global Growth Fund	BM099762	BM095762	1.78	0.67
BMO Tactical Global Asset Allocation ETF Fund	BM099763	BM095763	1.74	0.75
BMO Tactical Global Equity ETF Fund	BM099217	BM095217	1.90	0.94

Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. *As the series of funds are less than one year old, actual Management Expense Ratio costs will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed. BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal.



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Disclaimer

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by an investment fund, and income and dividends earned by an investment fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the distribution policy for the applicable BMO ETF or BMO Mutual Fund set out in the prospectus.

Cash distributions, if any, on units of a BMO ETF (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF less the expenses of the BMO ETF, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF exceed the income generated by such BMO ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF in accordance with the terms of the distribution reinvestment plan. For further information, see Distribution Policy in the BMO ETFs' prospectus.

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For ETF Series securities of a BMO Mutual Fund, distributions, if any, may be paid in cash or reinvested automatically in additional ETF Series securities of the applicable BMO Mutual Fund and the ETF Series securities will be immediately consolidated such that the number of outstanding ETF Series securities following the distribution will equal the number of ETF Series securities outstanding prior to the distribution. If a securityholder is enrolled in a distribution reinvestment plan, distributions, if any, will be automatically reinvested in additional ETF Series securities of the applicable BMO Mutual Fund pursuant to the distribution reinvestment plan. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

Distribution Yield is the most recent regular distribution (excluding year end distributions for those ETFs that distribute more frequently) annualized for frequency divided by current NAV.

Yield to Maturity includes the coupon payments and any capital gain or loss that the portfolio will realize by holding the bonds to maturity.

Duration is a measure of sensitivity of bond prices to changes in interest rates. For example, a 5 year duration means the bond will decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. Generally, the higher the duration the more volatile the bond's price will be when interest rates change.

The distribution yield, yield to maturity and duration of each ETF is as of July 31 2021.

Risk Ratings are determined based on the historical volatility of a BMO ETF as measured by the standard deviation of its performance against its mean. The risk categorization of a BMO ETF may change over time and historical volatility is not indicative of future volatility.

Risk Ratings for new BMO ETFs are as per prospectus.

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Commissions, management fees and expenses (if applicable) may be associated with investments in mutual funds and exchange traded funds (ETFs). Trailing commissions may be associated with investments in mutual funds. Please read the fund facts, ETF Facts or prospectus before investing. Mutual funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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