

# BMO's Monthly Covered Call and Enhanced Income Report

ETF / Mutual Funds	% Covered	% Out-of-the-Money	1 <sup>st</sup> Month	2 <sup>nd</sup> Month	3 <sup>rd</sup> Month	Annualized Opt. Yield*	Dividend Yield	Indicative Yield	
ZWB	41.82%	3.51%	57.98%	42.02%	0.00%	2.98%	4.85%	7.83%	
ZWU	45.33%	4.54%	61.82%	38.18%	0.00%	3.32%	4.62%	7.95%	
ZWA	51.67%	4.57%	95.09%	4.91%	0.00%	5.36%	2.08%	7.45%	
ZWH/ZWS	50.53%	6.47%	83.59%	16.41%	0.00%	3.68%	2.89%	6.58%	
ZWE/ZWP	48.57%	4.86%	74.40%	25.60%	0.00%	3.73%	4.35%	8.08%	
ZWC	44.95%	4.92%	74.86%	25.14%	0.00%	3.49%	4.33%	7.81%	
ZWK	50.24%	8.78%	94.42%	5.58%	0.00%	9.94%	4.65%	14.59%	
ZWG	43.31%	4.57%	87.59%	12.41%	0.00%	4.98%	3.44%	8.42%	
ZWT	48.07%	9.75%	89.16%	10.84%	0.00%	4.63%	0.79%	5.42%	
ZWHC	55.54%	3.97%	87.82%	12.18%	0.00%	5.59%	1.86%	7.45%	
ZWEN	51.65%	6.74%	92.30%	7.70%	0.00%	5.49%	5.22%	10.71%	
ZPW/ZPH	57.72%	5.84%	100.00%	0.00%	0.00%	15.54%	0.00%	15.54%	
	Portfolio Weight*	% Covered	% Out-of-the-Money	1 <sup>st</sup> Month	2 <sup>nd</sup> Month	3 <sup>rd</sup> Month	Annualized Opt. Yield	T-Bill/Dividend Yield	Indicative Yield
ZPAY Puts	40.00%	55.64%	7.68%	95.71%	0.00%	0.00%	2.75%	0.00%	2.75%
ZPAY Calls	60.00%	42.06%	5.54%	100.00%	0.00%	0.00%	3.24%	1.87%	5.11%

Data as of April 30, 2023. Source: BMO Asset Management Inc. \*3 month trailing average.

**Annualized Option Yield:** the annualized portfolio weighted average yield of trades completed during the month

**Dividend Yield:** annualized yield generated from the underlying dividend paying companies.

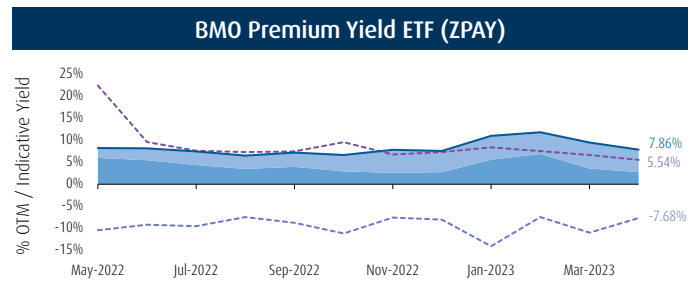
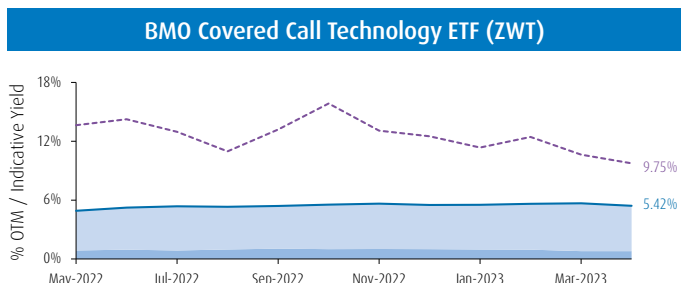
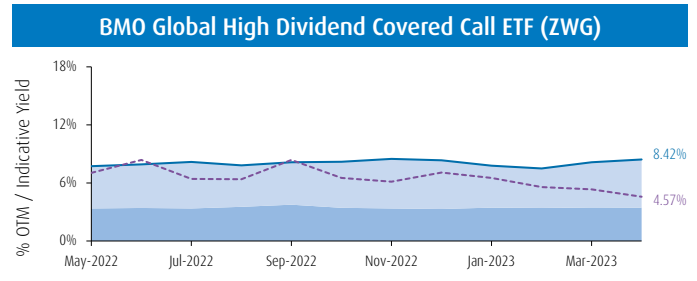
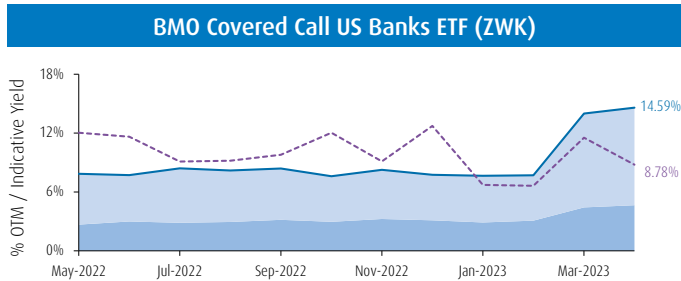
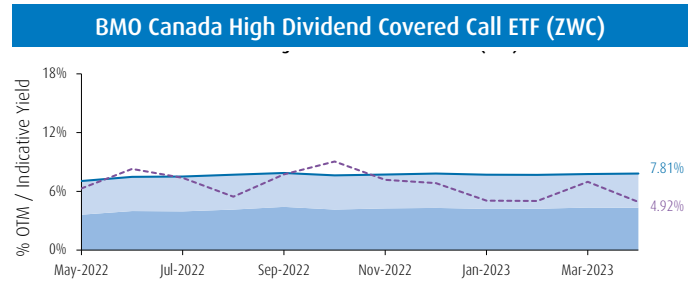
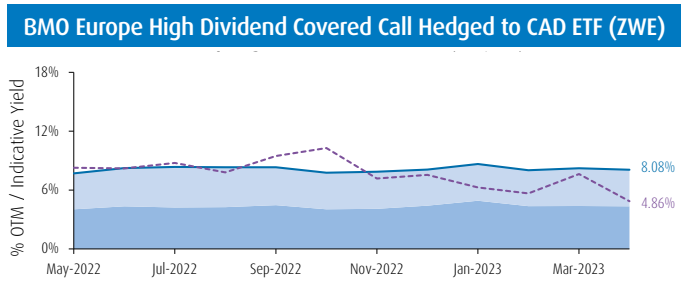
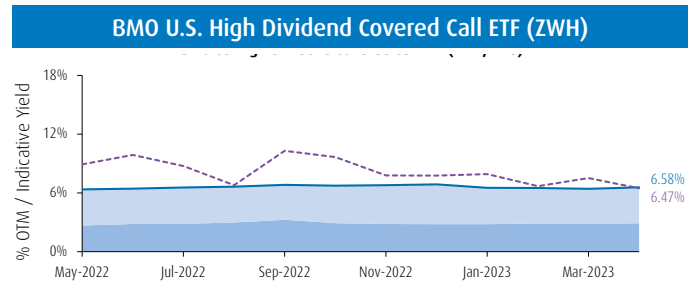
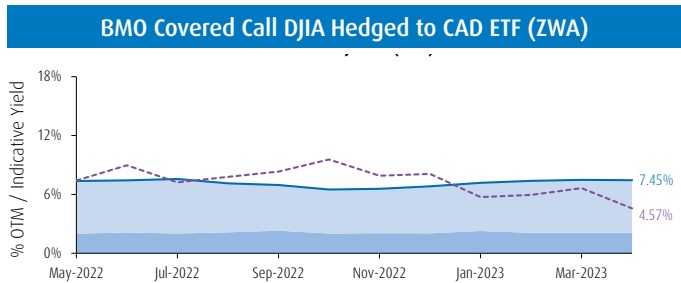
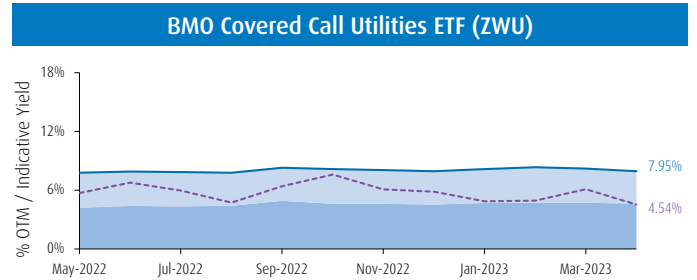
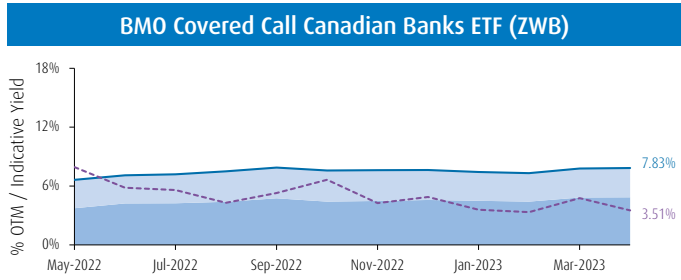
**Indicative Yield:** the annualized option yield plus the forward annualized dividend yield before fees, trading costs and taxes

**T-Bill Yield:** the total yield derived from the underlying treasury bills

**New! [BMO Covered Call Energy ETF \(ticker: ZWEN\)](#) and the [BMO Covered Call Health Care ETF \(ticker: ZWHC\)](#).**

# Fund Spotlight

■ Dividend Yield ■ Annualized Opt. Yield - - % Out-of-the-Money — Indicative Yield



■ Puts Yield ■ Calls Yield - - Puts % Out-of-the-Money - - Calls % Out-of-the-Money — Total Yield



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