

# Are you ready to talk cash flow?

## 30+ BMO ETFs yielding 5% or more

BMO Exchange Traded Funds has been a pioneer in the ETF space since 2009 and is now one of the leading providers of enhanced income and fixed income solutions in Canada\*. With a diverse suite of offerings, BMO empowers investors to build customized portfolios tailored to their specific cash flow needs.

### Enhanced Income

Fund name	Ticker	Annualized Distribution Yield†
BMO US Put Write Hedged to CAD ETF	ZPH	10.11%
BMO US Put Write ETF (USD Units)	ZPW.U	9.91%
BMO US Put Write ETF	ZPW	9.73%
BMO Covered Call Energy ETF	ZWEN	9.67%
BMO Premium Yield ETF	ZPAY	7.63%
BMO Covered Call Utilities ETF	ZWU	7.62%
BMO Premium Yield ETF (Hedged Units)	ZPAY.F	7.36%
BMO Covered Call Health Care ETF	ZWHC	7.27%
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	7.24%
BMO Premium Yield ETF (USD Units)	ZPAY.U	7.22%
BMO Covered Call US Banks ETF	ZWK	7.13%
BMO Europe High Dividend Covered Call ETF	ZWP	6.67%
BMO Global High Dividend Covered Call ETF	ZWG	6.67%
BMO US High Dividend Covered Call ETF	ZWH	6.56%
BMO Canadian High Dividend Covered Call ETF	ZWC	6.45%
BMO Covered Call Canadian Banks ETF (USD Units)	ZWB.U	6.44%
BMO Covered Call Canadian Banks ETF	ZWB	6.32%
BMO US High Dividend Covered Call ETF (USD Units)	ZWH.U	6.29%
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	6.20%
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	5.94%

### Asset Allocation

Fund name	Ticker	Annualized Distribution Yield†
BMO Balanced ETF (T6 Series)	ZBAL.T	6.04%
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	5.99%
BMO Global Enhanced Income Fund ETF Series	ZWQT	5.99%

\* Source: National Bank, Bloomberg as of June 30, 2025.

† Annualized Distribution Yield as of June 30, 2025: This yield is calculated by taking the most recent regular distribution, or expected distribution, (excluding additional year end distributions) annualized for frequency, divided by current NAV. The yield calculation does not include reinvested distributions.

## Preferred Share

Fund name	Ticker	Annualized Distribution Yield <sup>‡</sup>
BMO US Preferred Share Index ETF	ZUP	6.72%
BMO US Preferred Share Index ETF (USD Units)	ZUP.U	6.48%
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	6.36%
BMO Laddered Preferred Share Index ETF	ZPR	5.16%
BMO Laddered Preferred Share Index ETF (USD Units)	ZPR.U	5.14%

## Fixed Income

Fund name	Ticker	Yield to Maturity <sup>§</sup>
BMO High Yield US Corporate Bond Index ETF	ZJK	6.93%
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	6.93%
BMO High Yield US Corporate Bond Index ETF (USD units)	ZJK.U	6.93%
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	5.67%
BMO Floating Rate High Yield ETF	ZFH	5.60%
BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	5.00%

<sup>‡</sup> Annualized Distribution Yield as of June 30, 2025: This yield is calculated by taking the most recent regular distribution, or expected distribution, (excluding additional year end distributions) annualized for frequency, divided by current NAV. The yield calculation does not include reinvested distributions

<sup>§</sup> Weighted Average Yield to Maturity as of June 30, 2025: The market value weighted average yield to maturity includes the coupon payments and any capital gain or loss that the investor will realize by holding the bonds to maturity. Source: BMO Global Asset Management.

## Performance

### Enhanced Income

Ticker	1 Y	3 Y	5 Y	10 Y	Since Inception	Inception date
ZPH	6.40%	11.79%	8.24%	-	3.91%	Feb. 3, 2017
ZPW.U	8.05%	12.93%	9.14%	-	4.77%	Sep. 2, 2015
ZPW	7.55%	15.07%	9.21%	-	5.00%	Sep. 2, 2015
ZWEN	-0.47%	-	-	-	4.68%	Jan. 23, 2023
ZPAY	7.31%	12.33%	7.24%	-	7.38%	Jan. 15, 2020
ZWU	17.89%	3.53%	7.02%	4.67%	4.87%	Oct. 20, 2011
ZPAY.F	6.20%	9.26%	6.37%	-	5.68%	Jan. 15, 2020
ZWHC	-4.00%	-	-	-	1.26%	Jan. 23, 2023
ZWE	2.38%	11.46%	10.08%	-	7.20%	Sep. 2, 2015
ZPAY.U	7.80%	10.24%	7.18%	-	6.54%	Jan. 15, 2020
ZWK	21.42%	7.14%	11.05%	-	4.45%	Feb. 12, 2019
ZWP	11.57%	16.93%	10.98%	-	6.49%	Mar. 2, 2018
ZWG	10.58%	12.75%	9.55%	-	7.92%	Jan. 16, 2020
ZWH	6.07%	10.78%	11.73%	9.07%	10.30%	Feb. 10, 2014
ZWC	17.87%	9.15%	12.28%	-	6.26%	Feb. 3, 2017
ZWB.U	28.93%	9.26%	-	-	3.12%	Jan. 24, 2022
ZWB	28.33%	11.33%	14.23%	8.99%	8.86%	Jan. 28, 2011
ZWH.U	6.56%	8.72%	11.67%	8.13%	7.74%	Feb. 6, 2015
ZWS	4.92%	7.54%	10.59%	-	6.31%	Mar. 2, 2018
ZWA	9.55%	11.04%	10.72%	8.60%	9.68%	Oct. 20, 2011

## Asset Allocation

Ticker	1 Y	3 Y	5 Y	10 Y	Since Inception	Inception date
ZBAL.T	12.50%	12.29%	–	–	7.05%	Jan. 24, 2022
ZGR0.T	14.98%	–	–	–	14.16%	Jan. 23, 2023
ZWQT	8.91%	–	–	–	12.92%	Jun. 21, 2023

## Preferred Share


Ticker	1 Y	3 Y	5 Y	10 Y	Since Inception	Inception date
ZUP	-0.55%	2.33%	1.43%	–	2.66%	Feb. 3, 2017
ZUP.U	-0.09%	0.43%	1.37%	–	2.07%	Feb. 3, 2017
ZHP	-1.75%	-0.81%	0.44%	–	1.08%	Feb. 3, 2017
ZPR	18.50%	9.87%	12.93%	4.99%	2.98%	Nov. 14, 2012
ZPR.U	19.03%	7.82%	–	–	3.54%	Jan. 24, 2022

## Fixed Income

Ticker	1 Y	3 Y	5 Y	10 Y	Since Inception	Inception date
ZJK	8.78%	11.48%	5.00%	–	5.04%	Oct. 4, 2017
ZHY	7.67%	8.20%	4.08%	3.33%	4.78%	Oct. 20, 2009
ZJK.U	9.27%	9.39%	–	–	3.12%	Feb. 11, 2021
ZEF	6.05%	5.24%	0.30%	1.69%	3.52%	May. 21, 2010
ZFH	9.56%	12.48%	8.20%	5.62%	5.30%	Feb. 10, 2014
ESGF	4.95%	2.86%	-1.27%	–	-0.44%	Jan. 15, 2020

**BMO**  **Exchange Traded Funds**  
by BMO Global Asset Management

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**Distributions are not guaranteed, may fluctuate and are subject to change and/or elimination. Distribution rates may change without notice (up or down) depending on market conditions and NAV fluctuations.**

The payment of distributions should not be confused with the BMO ETF's performance, rate of return or yield. If distributions paid by a BMO ETF are greater than the performance of the investment fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a BMO ETF, and income and dividends earned by a BMO ETF, are taxable in your hands in the year they are paid.

**Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.**

Cash distributions, if any, on units of a BMO ETF (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF less the expenses of the BMO ETF, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF exceed the income generated by such BMO ETF in any given month, quarter, or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF in accordance with the terms of the distribution reinvestment plan. For further information, see the distribution policy in the BMO ETFs' prospectus.

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