

BMO GAM Alternatives Platform

BMO GAM is focused on developing partnered and in-house solutions that make alternative investment more accessible to a wider set of Canadians, with a focus in **private markets** – including equity, credit, and real assets like real estate and infrastructure – and **hedge funds**.



Evergreen product suite overview

Fund Name	Target Return	Key Benefit	Asset Classes	Role In Portfolio
BMO Partners Group Private Markets Fund¹	10-12% ³	Diversified asset mix , broad exposure to private markets	Private Equity Private Credit Real Assets	Diversify Risk
BMO Carlyle Private Equity Strategies Fund¹	14-16% ⁴	Demonstrated outperformance vs public market equivalent over +20 years ⁷	Private Equity	Enhance Returns
Alpha Managers Hedge Fund¹	8-9% ⁵	~4x less volatile than S&P 500 Index ^{5,8}	Hedge Funds	Diversify Risk
BMO AAA CLO ETFs²	Floating Rate Yield	Holds a diversified basket of the most senior and highest rated AAA CLO tranches	Private Credit	Generate Cash Flow

BMO GAM has partnerships with leading global asset managers



Your BMO GAM Alternatives team



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Endnotes & Sources: **1** See the Fund's specific offering memorandum for further details. **2** See the Fund's ETF Facts or prospectus for further details. **3** Partners Group (2023). Performance shown for The Partners Fund USD I class as of 30 November 2023. Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar returns will be achieved. **4** For information purposes only, based on past performance observations. There is no assurance that assets will perform as described above. Average net IRR (2010-2023) is as at March 31, 2024. **5** Targets are expected to be achieved through business cycles, are subject to change and are current as of the date of this presentation. Targets are objectives and do not provide any assurance as to future results. All figures are based on monthly returns over a 10-year period ending June 30, 2024. Source: XIG as of June 30, 2024. Targets are hypothetical results based on the long-term allocations of the fund and is a blend of actual historical underlying manager data from the period January 2014 to June 2024 and may not take into account certain economic and market factors that would impact the adviser's actual decision-making. Actual results will vary. **6** References to "Direct" means investments in companies or physical assets made by Partners Group managed entities. This is different from "Indirect" or "Fund of Fund" investments that invest in other fee-bearing funds. **7** The Carlyle Group was founded in 1987. **8** As measured by the 10-year annualized daily volatility of equity index, as of December 10th, 2024, and Fund's target annualized volatility of 4-6%. Certain institutional investors could access the Master Fund through an intermediary fund structured as an Ontario limited partnership, and the features of such investors' investment may vary from those described herein.

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CLOs are floating- or fixed-rate debt securities issued in different tranches, with varying degrees of risk, by trusts or other special purpose vehicles ("CLO Issuers") and backed by an underlying portfolio consisting primarily of below investment grade corporate loans. The BMO ETF pursues its investment objective by investing, under normal circumstances, at least 85% of its net assets in CLOs that, at the time of purchase, are rated AAA or the equivalent by a nationally recognized statistical rating organization. Details relating to CLOs and the underlying loans within CLOs are contained in the applicable offering documents for the BMO AAA CLO ETFs.

AAA herein refers to the order of payments, should there be any defaults, and does not represent the ratings of the underlying loans within the CLO. If there are loan defaults or the CLO Issuer's collateral otherwise underperforms, scheduled payments to senior tranches take precedence over those of mezzanine tranches (a tranche or tranches subordinated to the senior tranche), and scheduled payments to mezzanine tranches take precedence over those to subordinated/equity tranches. The riskiest portion is the "Equity" tranche, which bears the first losses and is expected to bear all or the bulk of defaults from the corporate loans held by the CLO Issuer serves to protect the other, more senior tranches from default.