

BMO Strategic Fixed Income Yield Fund

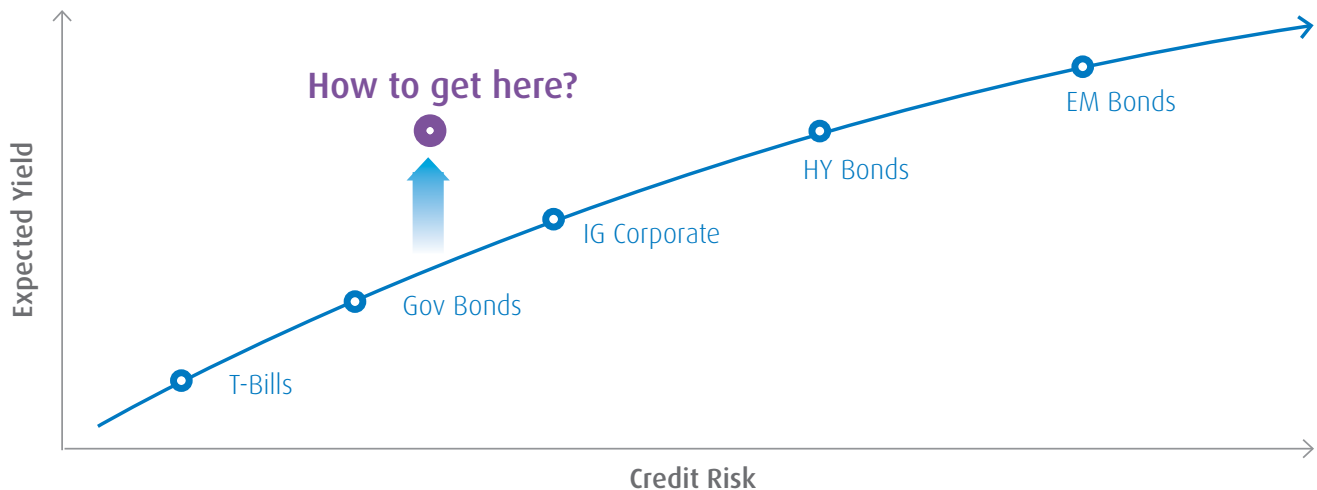
Unlocking Cash Flow with Options

Increase Yield,
Not Risk

For investors looking for cash flow from their investments and have a significant weight in fixed income, generating higher yield typically requires the trade-off of **extending duration, increasing credit risk, or going global**.

TARGETING HIGHER YIELD WITHOUT ADDED CREDIT RISK

Structured interest rate notes are a subset of structured notes that seek to provide higher yield without the added credit risk. Designed to provide a customized cash flow stream that can adjust with market conditions, they offer stability and the opportunity for enhanced yield compared to traditional fixed income investments. They're a way to potentially earn more from interest payments by linking part of your returns to the performance of certain underlying interest rates.



LOWER YOUR OVERALL RISK AND ENHANCE YIELD

Add some peace of mind to your portfolio with the BMO Strategic Fixed Income Yield Fund, which seeks to replicate the outcome of an actively managed portfolio of diversified structured interest rate notes through the use of derivatives or structured products.



Enhanced Yield

Higher potential yield compared to traditional fixed income instruments of similar credit & maturity



Diversification

Exposure to a range of structured interest rate payoffs



Tactical Management

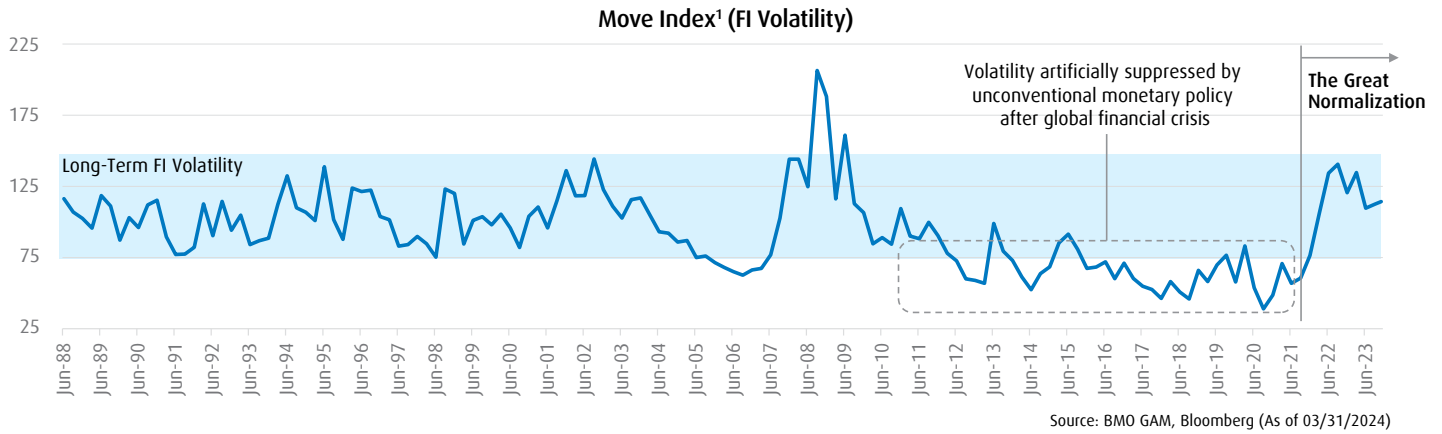
Prepares Fund for various rate environments



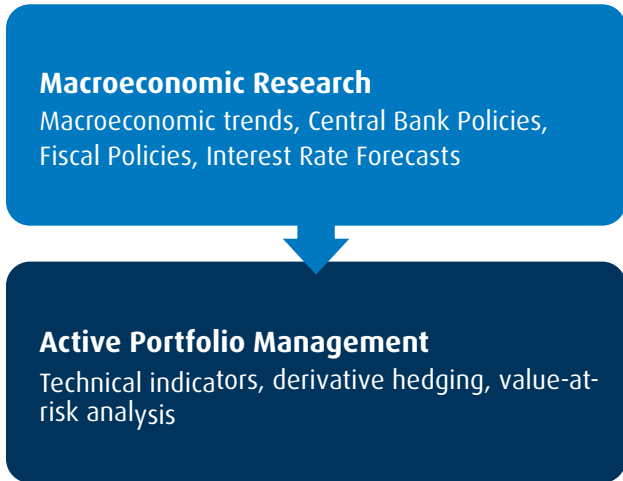
Experienced Management Team

FIXED INCOME VOLATILITY ON THE RISE

Low fixed income volatility over the past decade can be seen as an anomaly due to the unconventional global monetary policy that took place. We have recently seen some heightened volatility due to interest rate changes following the global pandemic, with fixed income volatility normalizing to long-term averages. The fund is designed for investors who are looking to enhance yield across different rate environments without the additional credit risk, serving as a valuable addition to stabilize credit portfolios in volatile times.



PROCESS



SUITABLE FOR VARIOUS ENVIRONMENTS

Rate Environment

- ✓ Rising Rates
- ✓ Stable Rates
- ✓ Falling Rates

Yield Curve Movement

- ✓ Flattening
- ✓ Steepening

MEET THE TEAM

We're one of the only asset managers in Canada with a dedicated team for structured products. We have established the first in-house division for Convergence investing in Canada. Our team is composed of highly tenured professionals with a combined 100+ years of experience in capital markets.



Bill Bamber
Chief Executive Officer,
BMO Global Asset
Management



Sara Petrich
Head of ETFs &
Structured Solutions,
BMO Global Asset
Management



Jimmy Xu
Managing Director,
Head of Liquid Alts
BMO Global Asset
Management



Duy Le
Portfolio Manager,
Structured Solutions
BMO Global Asset
Management



Charles-Lucien Myssie
Director, Portfolio Manager,
BMO Global Asset
Management

FUND AT A GLANCE

Investment Objective	The fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.
Investment Process	Top-down
Category	Global Fixed Income
Risk Rating[*]	Low
Distribution Frequency	Monthly
Benchmark Index	Bloomberg U.S. Aggregate Bond Index (Hedged to CAD)

^{*} All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

FUND CODES AND FEES

Series	Code	MER (%) [†]
Advisor Series	BM099341	1.30
F Series	BM095341	0.73

[†] Annual Management Expense Ratios (MERs) are as of September 30, 2023. As the fund is less than one year old, the actual Management Expense Ratio (MER) will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed.

[‡] MOVE Index: An index measuring the volatility in the U.S. Treasury bond market.

Any statement that necessarily depends on future events may be a forward-looking statement. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although such statements are based on assumptions that are believed to be reasonable, there can be no assurance that actual results will not differ materially from expectations. Investors are cautioned not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, investors should carefully consider the areas of risk described in the most recent simplified prospectus.

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by an investment fund, and income and dividends earned by an investment fund, are taxable in your hands in the year they are paid. **Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.** Please refer to the distribution policy for BMO Mutual Fund set out in the simplified prospectus.

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or simplified prospectus of the relevant mutual fund before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the simplified prospectus.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

"BMO (M-bar roundel symbol)" is a registered trademark of Bank of Montreal, used under licence.