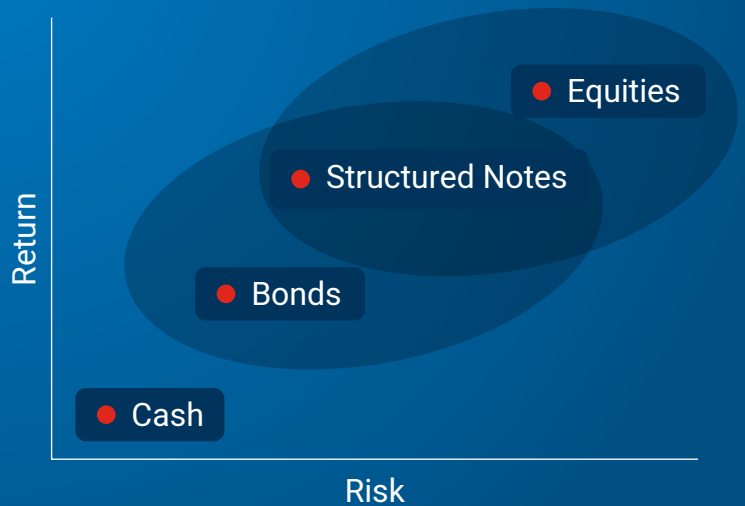


BMO Strategic Equity Yield Fund

The power of structured notes in a BMO Mutual Fund.

For decades, Canada's wealthiest investors have used structured notes to help meet their investment goals.¹ Why? Because structured notes focus on defined outcomes—such as 8% yield,² 10% growth, or contingent downside protection—rather than beating the benchmark.

BMO Global Asset Management is committed to expanding access with an actively managed mutual fund that replicates exposure to structured notes, starting with the launch of the **BMO Strategic Equity Yield Fund**.



For illustrative purposes only.

STRUCTURED OUTCOMES



Higher Level of Monthly Cash Flow^{*1}



Higher potential returns than a balanced fund puts money to work



Lower downside capture due to contingent buffer protection



Diversification from the traditional 60/40 balanced portfolio

REACH FOR CASH FLOW, NOT RISK

With the BMO Strategic Equity Yield Fund, our dedicated team of structured product professionals seeks to achieve above market returns and exposure to North American and global equity markets through the use of derivatives and/or structured products.

Higher Level of Monthly Cash Flow^{*1}



Low To Medium Risk Rating

* As compared to traditional Fixed Income investments

HOW DO STRUCTURED NOTES WORK?

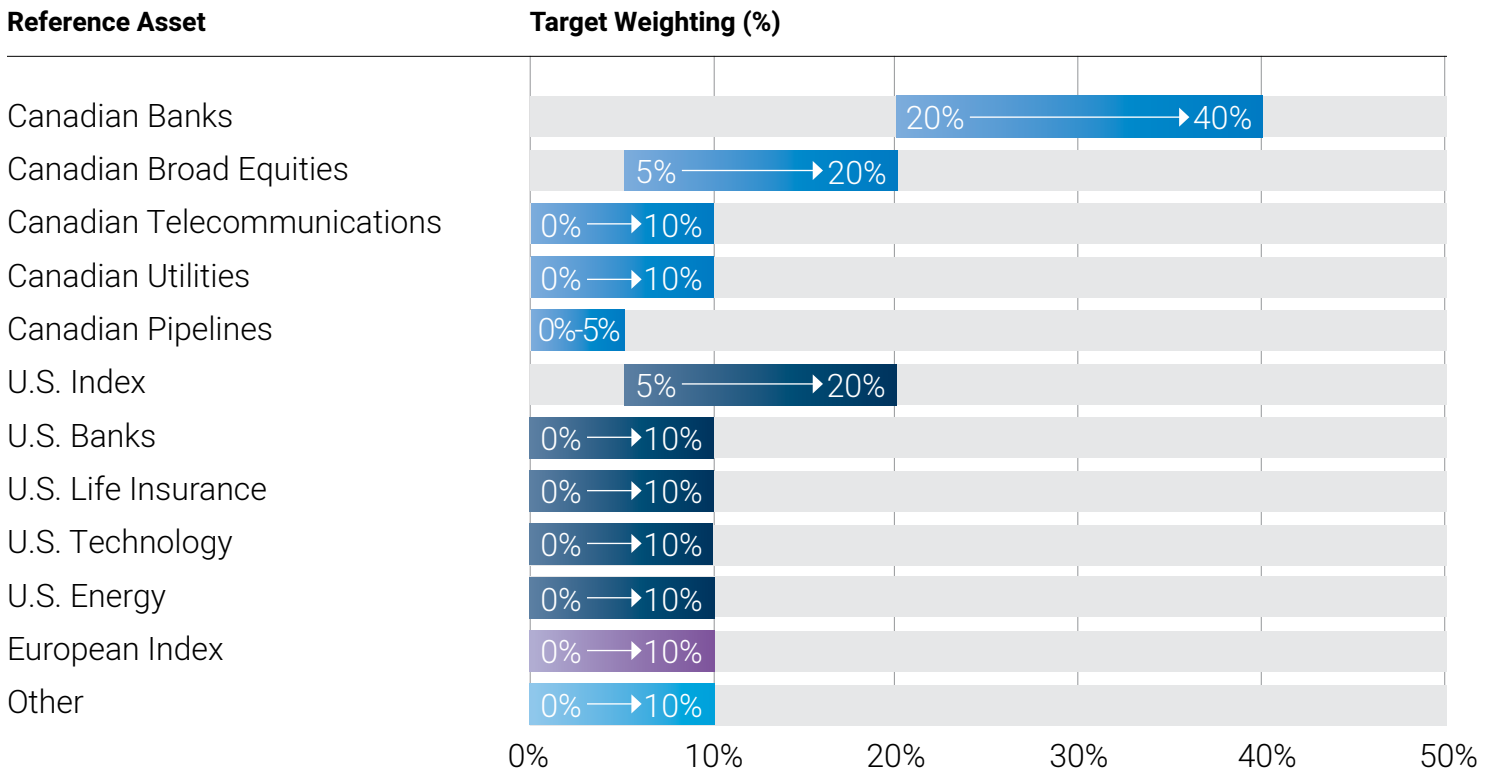
Structured notes are hybrid investments engineered to achieve specific investment goals—in this case, income and contingent downside protection. They use bonds and a package of derivatives to generate the cash flow, an exposure we aim to replicate in the Fund.



SECTOR EXPOSURES²

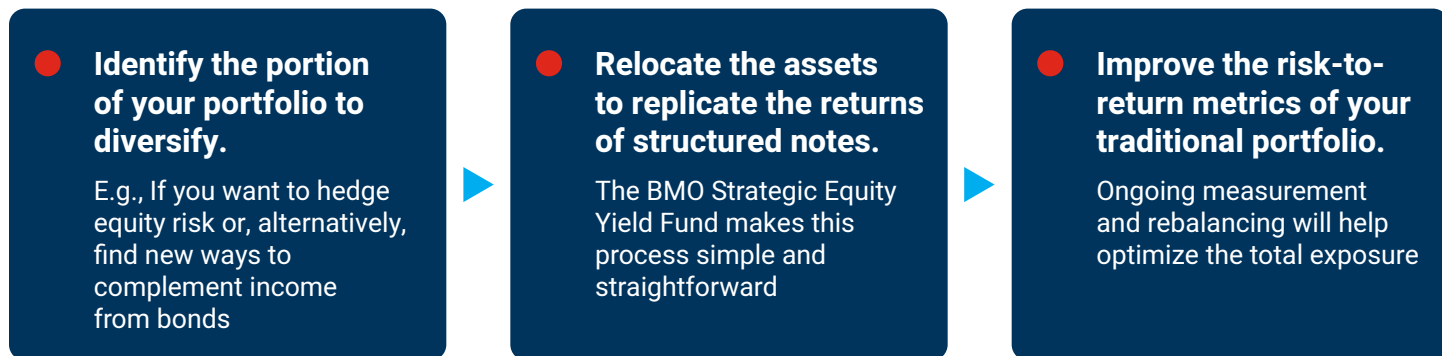
For illustrative purposes only.

Diversification is an important factor within the portfolio. Each reference asset delivers exposure to a different sector of the global (primarily North American) economy, from Canadian Banks to U.S. Life Insurance.



STEPS TO COMPLEMENT YOUR CORE

To improve the quality and consistency of your cash flow payouts, try diversifying the traditional 60/40 portfolio in three simple steps:



CODES AND FEES

Series	Code	Estimated MER (%) ³
Advisor Series	BM099290	1.86
Series F	BM095290	0.73

MEET THE TEAM

We're one of the only asset managers in Canada with a dedicated team for structured products.

We have established the first in-house division for Convergence investing in Canada. Our team is composed of highly tenured experts with a combined 100+ years of experience in capital markets.



Bill Bamber
Chief Executive Officer,
BMO Global Asset Management



Sara Petrcich
Head of Synthetic Asset Management,
BMO Global Asset Management



Duy Le
Portfolio Manager,
BMO Global Asset Management



Chris McHaney
Portfolio Manager,
BMO Global Asset Management



Charles-Lucien Myssie
Portfolio Manager,
BMO Global Asset Management

¹ [Halo Investing, "Structured Notes 101 – Infographic," Halo Journal, August 31, 2022.](#)

² All reference assets and target weightings are subject to change, at any time, without notice.

³ Management Expense Ratio (MER) is estimated as Fund is less than one year old.

Disclosures:

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by an investment fund, and income and dividends earned by an investment fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the distribution policy for BMO Mutual Fund set out in the prospectus.

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For ETF Series securities of a BMO Mutual Fund, distributions, if any, may be paid in cash or reinvested automatically in additional ETF Series securities of the applicable BMO Mutual Fund and the ETF Series securities will be immediately consolidated such that the number of outstanding ETF Series securities following the distribution will equal the number of ETF Series securities outstanding prior to the distribution. If a securityholder is enrolled in a distribution reinvestment plan, distributions, if any, will be automatically reinvested in additional ETF Series securities of the applicable BMO Mutual Fund pursuant to the distribution reinvestment plan. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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