

# BMO Ultra Short-Term Bond ETF Fund

Tailor your fixed income portfolio with targeted access to a diversified mix of ultra short-term Canadian fixed income asset classes.

## Reasons to Invest

- 1** Defensive Monthly Income
  - Duration<sup>1</sup> less than 1
- 2** Diversification
  - Portfolio of 74 bonds<sup>2</sup>
- 3** Low Cost
  - Series F MER: 0.17%<sup>3</sup>
- 4** 12 year Track record for underlying holding: BMO Ultra Short-Term Bond ETF (ZST)

## About the Fund

**BMO Ultra Short-Term Bond ETF Fund** is built off the success of **BMO Ultra Short-Term Bond ETF**. The underlying ETF holding invests in investment grade corporate bonds, and has the ability to add exposure to government bonds, high yield bonds, floating rate notes, and preferred shares, all with a term to maturity of less than one year or reset dates within one year. The portfolio is rebalanced based on the portfolio manager’s fundamental analysis, relative strength indicators, and risk adjusted yield expectations.

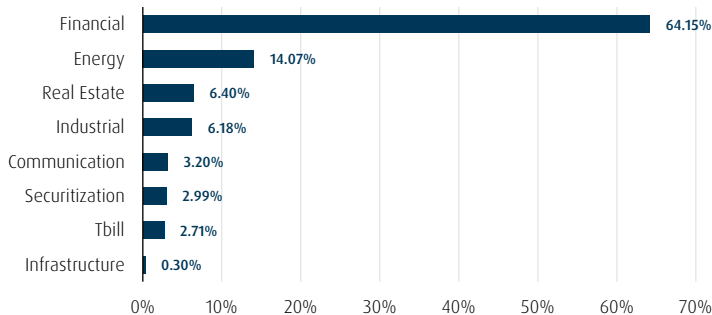


## Performance

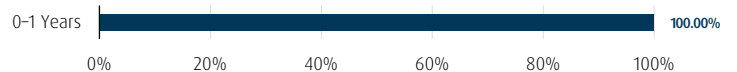
Fund	1 Month	3 Months	6 Months	1 Year	Since Inception
BMO Ultra Short-Term Bond ETF Fund Advisor Series	0.34	1.14	2.32	4.77	4.76
BMO Ultra Short-Term Bond ETF Fund Series F	0.39	1.28	2.60	5.35	5.33

## ETF Metrics

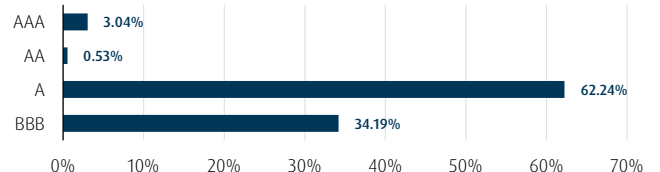
### Sector Allocation



### Maturity Allocation



### Credit Allocation



## Key Benefits of Ultra Short-Term Bonds



### “Cash-Plus Vehicle”

Earn additional yield above treasury bills (T-bills) and GICs



### De-risk a portfolio

Tactically or strategically move out of equities or bonds, when markets become volatile



### Hedge against rising rates

Keep capital protected against inflation, while minimizing market and price volatility



### No lock-up period for interest payments

Unlike GIC's, investors do not have to hold for a certain defined time period to earn income on their investment.



### Low duration

Lower interest rate sensitivity in your portfolio.

## Fund Codes and Fees

Series	Fund Code	MER
Advisor Series	BM099338	0.71%
Series F	BM095338	0.17%

The Management Expense Ratio (MER) is as of March 31, 2024.



<sup>1</sup> Duration of the underlying ETF: A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. Duration is expressed as number of years. The price of a bond with a longer duration would be expected to rise (fall) more than the price of a bond with lower duration when interest rates fall (rise).

<sup>2</sup> As of June 30, 2024. The portfolio holdings are subject to change without notice. They are not recommendations to buy or sell any particular security.

<sup>3</sup> MER as of March 31, 2024.

<sup>4</sup> Yield to maturity for the underlying ETF, as of June 30, 2024: The market value-weighted average yield to maturity includes coupon payments and any capital gain or loss that the investor will realize by holding the bonds to maturity.

<sup>5</sup> Annualized Distribution Yield, Series F as of June 30, 2024: The most recent regular distribution, or expected distribution, (excluding additional year-end distributions) annualized for frequency, divided by current NAV.

This communication is intended for informational purposes only and is not, and should not be construed as, investment, legal or tax advice to any individual. Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances.

Commissions, management fees and expenses (if applicable) may be associated with investments in mutual funds and exchange traded funds (ETFs). Trailing commissions may be associated with investments in mutual funds. Please read the fund facts, ETF Facts or prospectus of the relevant mutual fund or ETF before investing. Mutual funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in BMO Mutual Funds or BMO ETFs, please see the specific risks set out in the prospectus of the relevant mutual fund or ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal.

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