

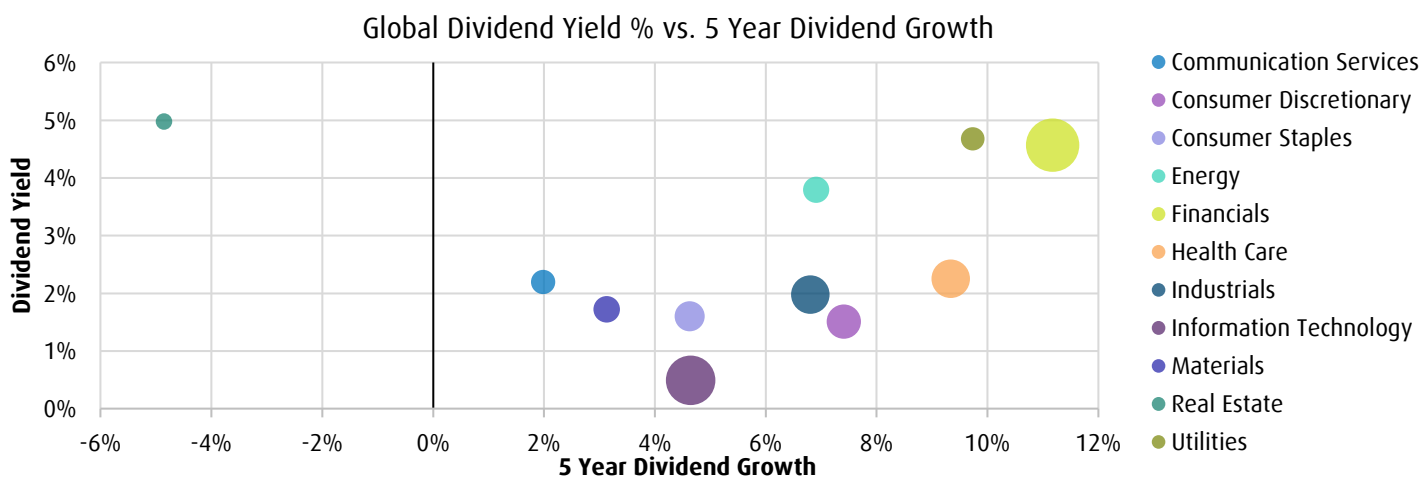
BMO Global Dividend Opportunities Fund

Opportunities for Growth, Cash Flow and Lower Volatility

- Dividend paying companies can provide above average returns over the long term¹
- Portfolio of 65-75 dividend paying companies diversified across multiple sectors and geographies
- Experienced team of 20 sector specialists

Successful global dividend companies have proven business models with healthy balance sheets and effective capital management across economic cycles. Generally, they pay, and grow, their dividends over time which may result in above average total return² as well as lower volatility than non-dividend paying companies¹. What many investors don't realize is that there are great dividend paying companies in almost every sector – you just need to know where to look. BMO Global Dividend Opportunities Funds uses sector specialists to dig deep into each sector to find dividend opportunities across the world.

Companies in the Dividend Portfolio have Consistently Increased Dividends Over Time



Source: BMO Global Asset Management as of November 30, 2024. The size of the bubble shows the size of the sector weights (at time of building the graph).

BMO Global Asset Management (GAM)

With over 100 investment professionals covering traditional investments like fundamental fixed income and equities as well as alternative asset classes, BMO GAM offers a wide selection of products to meet investors needs. John Hadwen and Goshen Benzaquen are part of the Global Equity team which consists of dedicated sector specialists that contribute their best ideas for the portfolios the team manages.



John Hadwen, CFA,
 Director, Portfolio Manager,
 Global Financials



Goshen Benzaquen, MBA,
 VP, Portfolio Manager,
 Global Financials

Investment Process

The investment process is driven by the dynamic interaction of innovative themes, sector experience and economic insights.

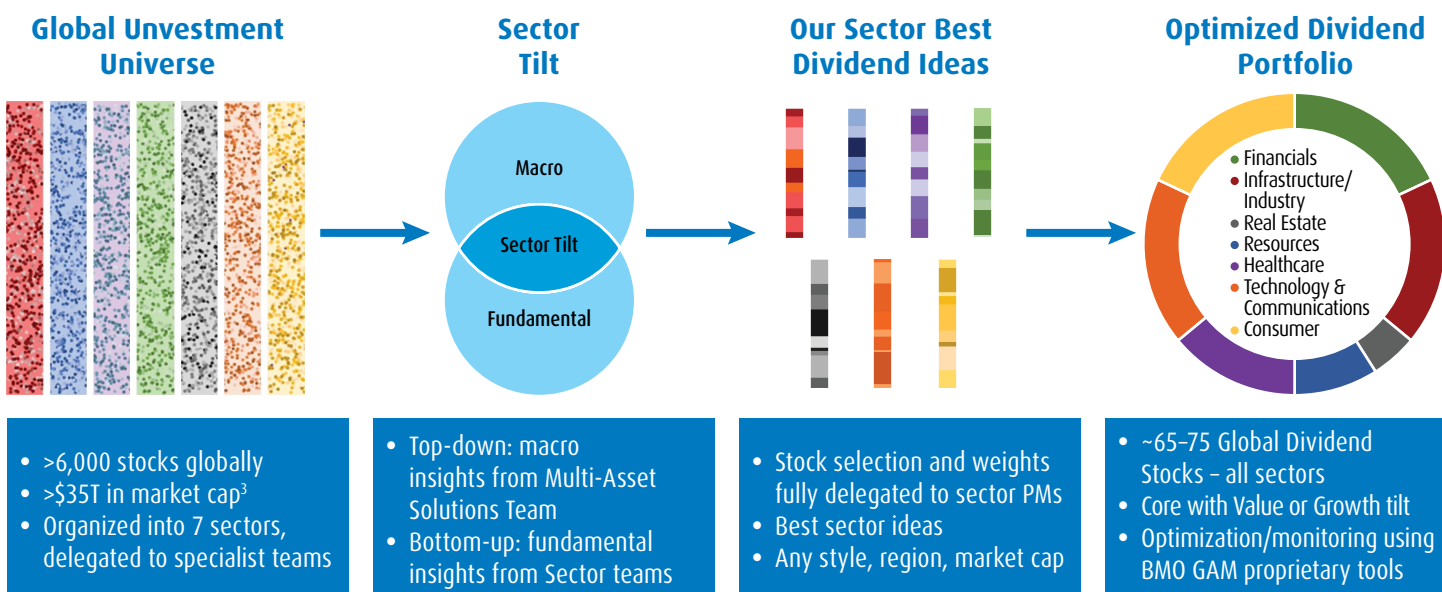
- Universe of 6,000 stocks global
- Macro & Thematic overlay identify sector over/underweights
- Stock selection by sector PMs with unique sector valuation model
- Optimize for Risk, Geography, Concentration, Liquidity and Factors



Portfolio Characteristics

| | | | |
|--------------------------------|-----------------|-------------------------------|---|
| Investable Universe | 6,000 companies | Market Cap Exposure | All Cap |
| Individual Holdings Max | 10% | Benchmark | MSCI World Index |
| # holdings in portfolio | App 65-75 | Monthly Distributions* | Advisor: 2.2 cents, F Series: 3.0 cents |

*As of November 30, 2024. Distributions are subject to change and/or elimination.



Dividend Highlight – Shell

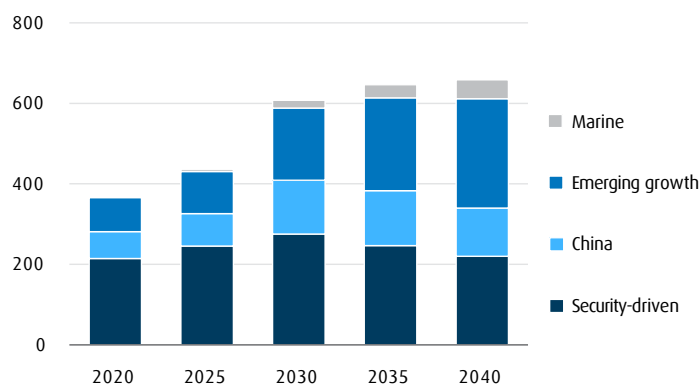


Shell is a UK-based integrated energy company and it has shifted its strategic focus under new leadership, prioritizing value over volume.

Over the past few quarters, the company has exceeded consensus earnings and shown strong operational momentum. Under its new CEO, Shell is streamlining its asset portfolio, focusing on core operations, such as its world-leading LNG asset, and targeting cost reduction. Looking ahead, Shell is well positioned for growth over the next 12-24 months, fueled by key high margin projects such as the offshore Gulf of Mexico and Brazil startup, LNG Canada and the continue ramp up of its Pennsylvania chemical plant. Shell is well positioned to continue generating significant free cash flow in the coming years given the ramp up of those profitable growth projects.

Global LNG* demand

Million Tonnes Per Annum (MTPA)



* Liquefied natural gas. Source: [Shell LNG Outlook 2024 - February 2024](#)

At a Glance

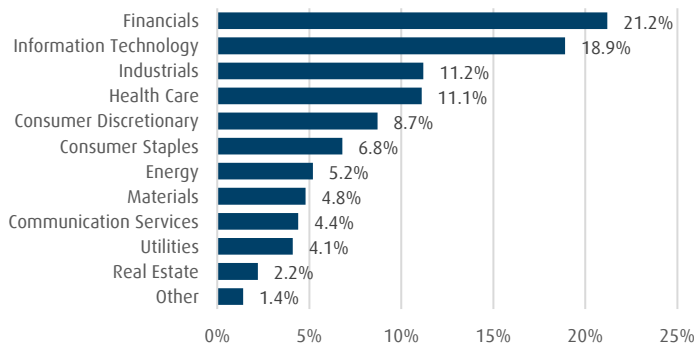
| | |
|---------------------------------|---|
| Investment Objective | This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends. |
| Fund Style | Dividend |
| Investment Process | Top-down and bottom-up; sector focus |
| Investment Universe | 6,000 Companies |
| CIFSC Category | Global Equity |
| Typical Holdings | 65-75 Names |
| Risk Rating⁴ | Medium |
| Individual Holdings Max | 10% |
| Market Exposure | All Cap |
| Distribution[*] | Monthly – Advisor: 2.2 cents, F Series: 3.0 cents |

Top 10 Holdings

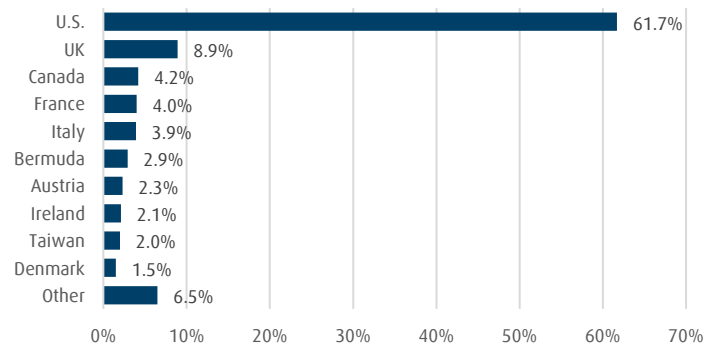
- NVIDIA CORP 4.9%
- Apple Inc. 3.5%
- Amazon.com Inc. 3.0%
- Meta Platforms Inc. 2.6%
- Nextera Energy Inc. 2.5%
- Walmart Inc. 2.4%
- Shell ADR 2.4%
- UnitedHealth Group Inc. 2.4%
- Prudential PLC 2.3%
- UniCredit SpA 2.3%
- **Total** **28.4%**

*As of November 30, 2024. Distributions are subject to change and/or elimination.

Sector Breakdown



Region Breakdown



Allocation of the Fund's Top 10 Holdings, Region, and Sector Breakdown as of December 31, 2024. For illustrative purposes only and The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Fund Codes and Fees

| Series | Fund Code | MER (%) ^{**} |
|-----------------|---------------------|-----------------------|
| Advisor / US\$ | BM099334 / BM079334 | 1.93 |
| Series F / US\$ | BM095334 / BM040334 | 0.83 |

*Management Expense Ratios (MERs) are as of March 31, 2024.



¹ Source: [BMO Capital Markets – US Strategy Comment – Revisiting Dividend Growth](#), May 11, 2023 (registration required). Past Performance is not indicative of future results.

² Total Return: A total return tracks both price returns as well as any distributions. Growth stocks offer more potential price returns where as dividend stocks may have more moderate price returns but may help boost total returns due to their dividend component.

³ As of November 30, 2024.

⁴ All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

This material is for information purposes. The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

Distribution yields are calculated by using the most recent regular distribution, or expected distribution, (which may be based on income, dividends, return of capital, and option premiums, as applicable) and excluding additional year end distributions, and special reinvested distributions annualized for frequency, divided by current net asset value (NAV). **Distributions are not guaranteed, may fluctuate and are subject to change and/or elimination. Distribution rates may change without notice (up or down) depending on market conditions and NAV fluctuations.** The payment of distributions should not be confused with a BMO Mutual Fund's performance, rate of return or yield. If distributions paid by a BMO Mutual Fund are greater than the performance of the investment fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a BMO Mutual Fund, and income and dividends earned by a BMO Mutual Fund, are taxable in your hands in the year they are paid. **Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.**

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For ETF Series securities of a BMO Mutual Fund, distributions, if any, may be paid in cash or reinvested automatically in additional ETF Series securities of the applicable BMO Mutual Fund and the ETF Series securities will be immediately consolidated such that the number of outstanding ETF Series securities following the distribution will equal the number of ETF Series securities outstanding prior to the distribution. If a securityholder is enrolled in a distribution reinvestment plan, distributions, if any, will be automatically reinvested in additional ETF Series securities of the applicable BMO Mutual Fund pursuant to the distribution reinvestment plan. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

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