

A New Approach to Target Maturity Bond ETFs

Introducing BMO's Target Canadian Corporate Bond ETFs (2027-2028-2029)

Target Your Fixed Income ETFs with Precision

As Canada's largest fixed income ETF provider¹, BMO Exchange Traded Funds is now offering Target Maturity Bond ETFs! Whether the goal is cashflow generation, education funding, or purchasing a home, BMO's Target Canadian Corporate Bond ETFs provide more yield to maturity (YTM)² certainty to help investors meet their financial objectives³.

BMO Target
2027 Canadian
Corporate Bond ETF

ZXCO

BMO Target
2028 Canadian
Corporate Bond ETF

ZXCP

BMO Target
2029 Canadian
Corporate Bond ETF

ZXCQ

You Want a Bond-like
Experience?
Ensure You Get it!

Get the Precision of a Bond, with the Liquidity and Diversification of an ETF!

Important Key Points:

- **ETFs with an Individual Bond Like Experience** – These ETFs are designed to act like an individual bond with a defined maturity and the reduction of duration risk² over time.
- **Not Your Typical Target Maturity Bond ETF** – Unlike traditional target maturity ETFs, the goal of these ETFs is to not transition into cash in the year of maturity to manage performance and YTM outcome expectations.
- **Get More YTM Certainty** – These ETFs hold a static portfolio and will not rebalance providing greater yield certainty for investors upon maturity.
- **Personal Goal Setting** – Similar to holding an individual bond, investors can have the ability to match the ETFs' maturity dates with their investment time horizons.
- **Management Fee of Only 0.15%** – The consideration of fees in your investment decision making process is important as fees can impact overall performance.
- **Risk² Rating:** Low
- To learn more about BMO's New Approach to Target Maturity Bond ETFs please visit our [Target Your Fixed Income ETFs with Precision](#) document.



¹ Source: Bloomberg February 28, 2025.

² Yield to maturity (YTM): The total expected return from a bond when it is held until maturity – including all interest, coupon payments, and premium or discount adjustments.

³ Duration & Duration Risk: A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. Duration is expressed as number of years. The price of a bond with a longer duration would be expected to rise (fall) more than the price of a bond with lower duration when interest rates fall (rise). Essentially, duration estimates the percentage change in a bond's price for a change in interest rates. This sensitivity is what constitutes the risk: as interest rates rise, bond prices fall, and vice versa. .

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the ETF Facts or simplified prospectus of the BMO ETFs before investing. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the BMO ETF's simplified prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal.

This material is for information purposes only. The information contained herein is not, and should not be construed as investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

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