

# BMO Global Infrastructure Index ETF

Ticker: ZGI

## A Liquid Alternative

Alternative investments typically include assets such as real estate and infrastructure. The value of alternative assets is that they are generally uncorrelated to traditional asset classes and may improve overall portfolio risk-reward characteristics. Unlike private infrastructure funds which can be illiquid, costly and require large capital commitments, Exchange Traded Funds (ETF) provide liquid and low cost access to the asset class to simplify investing in the asset class.

## Why Global Infrastructure?

Infrastructure assets are coveted by institutions and investors with long duration liabilities due to the long-lived nature of assets with stable and consistent cash flows. Assets which often benefit from moat-like barriers to competition and contractually ingrained protection from inflation. Infrastructure can act as natural monopolies as they provide the essential services that underpin economies around the world. Allowing countries to function and grow through the provision of assets such as water treatment plants, communication towers, electric power utilities & airports. Global infrastructure as an asset class has proven to be a strong source of diversification, yield and net total returns\*.

## Examples of Holdings



**American Tower Corp**  
Communication  
Infrastructure REIT.



**National Grid PLC.**  
British multinational  
electricity and gas.



**Semptra**  
One of the largest US  
Public Utility Companies  
40 million customers.



**American Water Works**  
Water and Wastewater  
public utility company.



**Grupo Aeroportuario del Pacifico**  
Mexican Airport  
Operator.

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## ETF at a Glance

<b>Top Holdings:</b>	40-50
<b>Management Fee:</b>	0.55%
<b>Benchmark:</b>	Dow Jones Brookfield Global Infrastructure North American Listed Index
<b>Sector Allocation:</b>	Oil & Gas Storage and Transportation, Multi-Utilities, Telecom Tower REITs, Electric Utilities, Water, Gas, Airport Services, Marine Ports and Services
<b>Geographic Allocation:</b>	United States, Canada, United Kingdom, Mexico, Brazil
<b>Diversification:</b>	Individual Security Cap: 10%, Country Weight Cap: 50%, Sector Weight Cap: 50%

Portfolio holdings are subject to change without notice.

\* Source: S&P Dow Jones - Approaches to Benchmarking Listed Infrastructure, January 2025.

## Key Reasons to Own BMO Global Infrastructure Index ETF

- **Long Track Record**

### 15 Year Performance

Annualized Performance	YTD	1Y	2Y	3Y	5Y	10Y	Since Inception†
<b>BMO Global Infrastructure Index ETF</b>	2.62%	13.24%	15.09%	7.52%	10.24%	7.59%	11.42%

Source: BMO Global Asset Management, as of July 31, 2025. †  
Inception date: Jan 19, 2010.

- **“Pure Play” Assets**

“Pure Play” infrastructure investing means the index will only include companies who derive more than 70% of it’s cash flows from the ownership and operation of infrastructure assets. Resulting in the highest similarity to unlisted infrastructure.

- **Diversification**

Historical correlations to listed infrastructure.

	Dow Jones Brookfield Global Infrastructure Index (1)	S&P Global BMI (2)	S&P U.S High Yield Corporate Bond Index (3)	S&P U.S. Investment Grade Corporate Bond Index (4)	S&P U.S. Treasury Bond 7-10 Year Index (5)
<b>1</b>	-	0.83	0.74	0.57	0.14
<b>2</b>	0.83	-	0.78	0.47	-0.06
<b>3</b>	0.74	0.78	-	0.63	0.02
<b>4</b>	0.57	0.47	0.63	-	0.68
<b>5</b>	0.14	-0.06	0.02	0.68	-

Source: S&P Dow Jones Indices LLC, FRED. Data from Dec. 31, 2002, to Dec. 31, 2024.

- **Inflation hedge**

Over the past 20 years, The Dow Jones Brookfield Global Infrastructure Index has outperformed the S&P Global Broad Market Index by **+1.38%** in high inflation periods.

Source: “Approaches to Benchmarking Listed Infrastructure”, S&P Dow Jones Indices, January 2025.



by BMO Global Asset Management

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