

The Best of Both Worlds

All-In-One Asset Allocation ETF with the Benefits of Covered Calls

Announcing the BMO Global Enhanced Income Fund (ticker: **ZWQT**)

ZWQT is a professionally constructed all-in-one Asset Allocation solution that provides instant diversification across a basket of BMO's Covered Call ETFs. Like the rest of BMO's Covered Call suite, ZWQT is considered an income enhancement strategy because it generates additional cash-flow from the option premiums of the underlying ETFs. Option premiums come from the covered calls that are written on approximately half of the portfolio.

**Enhanced
Income
Meets Asset
Allocation**

Now You Can Get the Benefits of Both Worlds in 1 ETF

The Benefits of Asset Allocation ETFs

- Professionally Managed
- Low Cost
- Instant Diversification
- Disciplined Approach
- Transparent
- Regular Rebalancing

ZWQT
6.80%
Estimated
Distribution Yield*

The Benefits of Enhanced Income ETFs

- Higher Yield
- Over 9 Billion in AUM[^]
- Lower Volatility
- Tax Efficiency¹
- Monthly Cashflow
- Easy to Access
- Simple to use

Furthermore, ZWQT can be considered a defensive strategy as downside returns can be reduced by the option premiums generated from writing covered calls. Investors can experience consistent monthly distributions that are typically higher than a regular dividend strategy along with the benefits of diversification from an Asset Allocation ETF.

Yield you can trust for growth and income

^BMO is Canada's leading provider of Covered Call ETFs with both the broadest offering and over \$9 Billion in Assets Under Management.

^Source: as of May 31st Bloomberg National Bank



*The estimated management fee is an estimate only of expected fund cost until the completion of a full fiscal year, and is not guaranteed.

ZWQT - BMO Global Enhanced Income Fund	% Fund
ZWG - BMO Global High Dividend Covered Call ETF	24.7
ZWH - BMO US High Dividend Covered Call ETF	22.5
ZWC - BMO Canadian High Dividend Covered Call ETF	14.8
ZWE - BMO Europe High Dividend Covered Call Hedged to CAD ETF	9.8
ZWS - BMO US High Dividend Covered Call Hedged to CAD ETF	9.5
ZWT - BMO Covered Call Technology ETF	8.4
ZWB - BMO Covered Call Canadian Banks ETF	5.0
ZWEN - BMO Covered Call Energy ETF	2.5
ZWK - BMO Covered Call US Banks ETF	1.7

Target Asset Allocation as of May 31st 2023. The portfolio holdings are subject to change without notice. They are not recommendations to buy or sell any particular security

For more on how our Enhanced Income and Asset Allocation ETFs are managed, please visit:

- [BMO Covered Call ETFs Methodology](#)
- [Investing With BMO's Asset Allocation ETFs](#)



†The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the funds, distribution policy in the prospectus.

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition. The portfolio data is "as of" the date indicated, and we disclaim any responsibility to update the information.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

Commissions, management fees and expenses (if applicable) all may be associated with investments in BMO ETFs and ETF Series of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series before investing. BMO ETFs and ETF Series are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the prospectus. BMO ETFs and ETF Series trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal. ETF Series of the BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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